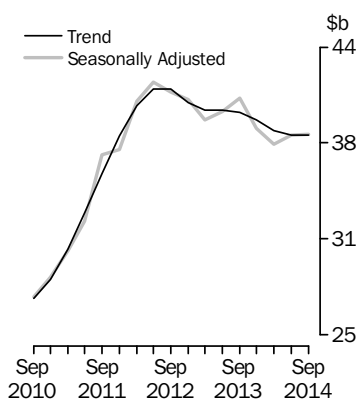


**PRIVATE NEW CAPITAL EXPENDITURE
AND EXPECTED EXPENDITURE AUSTRALIA**

EMBARGO: 11.30AM (CANBERRA TIME) THURS 27 NOV 2014

New Capital Expenditure
in volume terms



KEY FIGURES

| | Sep Qtr 14 | Jun Qtr 14 to Sep Qtr 14 | Sep Qtr 13 to Sep Qtr 14 |
|--------------------------------|-----------------------|-------------------------------------|-------------------------------------|
| | \$m | % change | % change |
| Trend estimates(a) | | | |
| Total new capital expenditure | 38 176 | 0.0 | -3.9 |
| Buildings and structures | 25 458 | -1.2 | -5.1 |
| Equipment, plant and machinery | 12 743 | 2.6 | -1.1 |
| Seasonally adjusted(a) | | | |
| Total new capital expenditure | 38 254 | 0.2 | -5.9 |
| Buildings and structures | 25 382 | -1.9 | -8.0 |
| Equipment, plant and machinery | 12 872 | 4.4 | -1.4 |

(a) In volume terms

KEY POINTS

ACTUAL EXPENDITURE (VOLUME TERMS)

- The trend volume estimate for total new capital expenditure was unchanged in the September quarter 2014 while the seasonally adjusted estimate increased by 0.2%.
- The trend volume estimate for buildings and structures decreased by 1.2% in the September quarter 2014 while the seasonally adjusted estimate decreased by 1.9%.
- The trend volume estimate for equipment, plant and machinery increased by 2.6% in the September quarter 2014 while the seasonally adjusted estimate increased by 4.4%.

EXPECTED EXPENDITURE (CURRENT PRICE TERMS)

- This issue includes the fourth estimate (Estimate 4) for 2014-15.
- Estimate 4 for 2014-15 is \$153,210m. This is 7.5% lower than Estimate 4 for 2013-14. Estimate 4 is 2.2% higher than Estimate 3 for 2014-15.
- See pages 7-10 for further commentary on expectations data.

INQUIRIES

Inquiries about these and related statistics, contact the National Information and Referral Service on 1300 135 070. The ABS Privacy Policy outlines how the ABS will handle any personal information that you provide to us.

NOTES

FORTHCOMING ISSUES

| <i>ISSUE (Quarter)</i> | <i>RELEASE DATE</i> |
|------------------------|---------------------|
| December 2014 | 26 February 2015 |
| March 2015 | 28 May 2015 |
| June 2015 | 27 August 2015 |
| September 2015 | 26 November 2015 |

.....

CHANGES TO THIS ISSUE

- Each September quarter the reference and base year for chain volume estimates for the Survey of Private New Capital Expenditure are updated. A new base year, 2012-13, has been introduced into the chain volume estimates which has resulted in minor revisions to growth rates in subsequent periods. In addition, the chain volume estimates have been re-referenced to 2012-13. Additivity is preserved in the quarters of the reference year and subsequent quarters. Re-referencing affects the level of, but not the movements in, chain volume estimates.
 - As happens each year, a seasonal re-analysis has been undertaken based on estimates up to and including the June quarter 2014. This re-analysis has not resulted in noteworthy revisions to estimates up to and including June quarter 2014. There are no other noteworthy revisions to previous estimates.
-

ABBREVIATIONS

| | |
|--------|---|
| ABN | Australian Business Number |
| ABS | Australian Bureau of Statistics |
| ANZSIC | Australian and New Zealand Standard Industrial Classification |
| PAYG | pay-as-you-go tax |
| SNA08 | System of National Accounts 2008 version |
| TAU | type of activity unit |

Jonathan Palmer
Acting Australian Statistician

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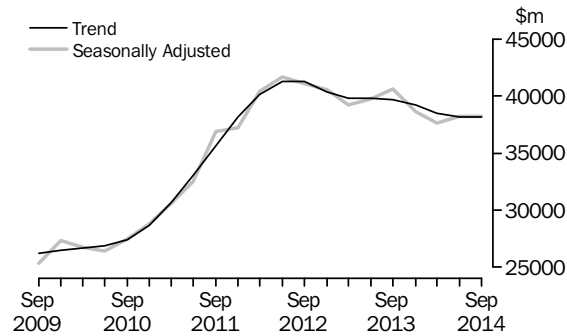
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ACTUAL NEW CAPITAL EXPENDITURE IN VOLUME TERMS

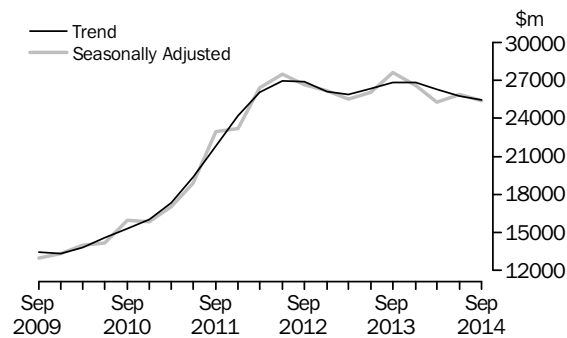
TOTAL CAPITAL EXPENDITURE

The trend estimate for total new capital expenditure was unchanged in the September quarter 2014. By asset type, the trend estimate for equipment, plant and machinery increased by 2.6% (+\$318m) and buildings and structures decreased by 1.2% (-\$303m). The seasonally adjusted estimate for total new capital expenditure increased by 0.2% (+\$63m).



BUILDINGS AND STRUCTURES

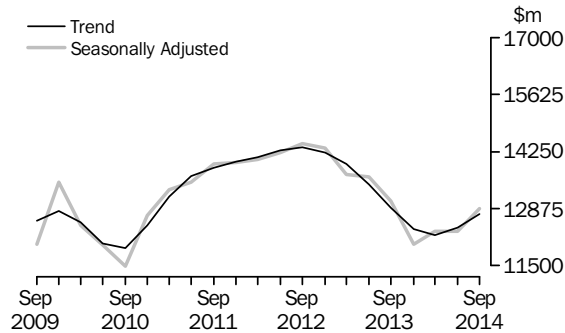
The trend estimate for buildings and structures decreased by 1.2% (-\$303m) in the September quarter 2014. Buildings and structures for Mining decreased by 3.0% (-\$570m), Manufacturing increased by 0.5% (+\$3m) and Other Selected Industries increased by 4.3% (+\$265m). The seasonally adjusted estimate for buildings and structures decreased by 1.9% (-\$482m) in the September quarter 2014. Mining decreased by 4.1% (-\$787m), Manufacturing increased by 2.8% (+\$18m) and Other Selected Industries increased by 4.7% (+\$287m) in seasonally adjusted terms.



ACTUAL NEW CAPITAL EXPENDITURE IN VOLUME TERMS *continued*

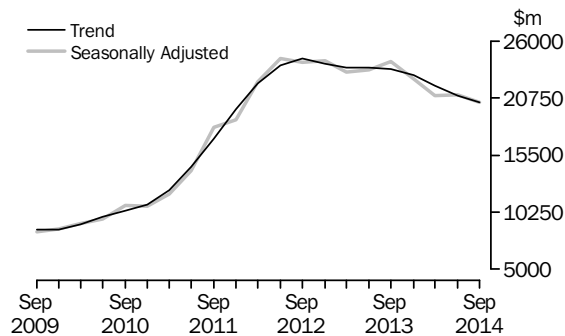
EQUIPMENT, PLANT AND MACHINERY

The trend estimate for equipment, plant and machinery increased by 2.6% (+\$318m) in the September quarter 2014. Equipment, plant and machinery for Other Selected Industries increased by 4.3% (+\$386m), Mining decreased by 1.6% (-\$32m) and Manufacturing decreased by 3.6% (-\$53m). The seasonally adjusted estimate for equipment, plant and machinery increased by 4.4% (+\$545m) in the September quarter 2014. Other Selected Industries increased by 6.0% (+\$536m), Mining increased by 2.8% (+\$55m) and Manufacturing decreased by 3.2% (-\$46m) in seasonally adjusted terms.



MINING

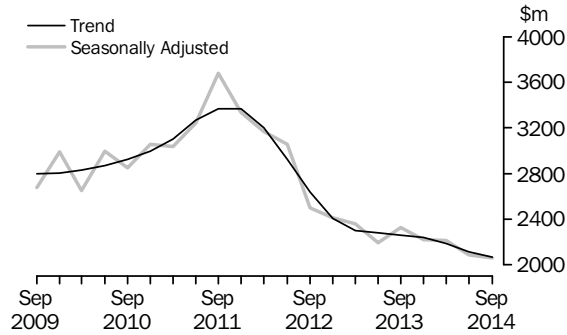
The trend estimate for Mining decreased by 3.1% (-\$645m) in the September quarter 2014. Buildings and structures decreased by 3.0% (-\$570m) and equipment, plant and machinery decreased by 1.6% (-\$32m). The seasonally adjusted estimate for Mining decreased by 3.5% (-\$731m) in the September quarter 2014. Buildings and structures decreased by 4.1% (-\$787m) and equipment, plant and machinery increased by 2.8% (+\$55m) in seasonally adjusted terms.



ACTUAL NEW CAPITAL EXPENDITURE IN VOLUME TERMS *continued*

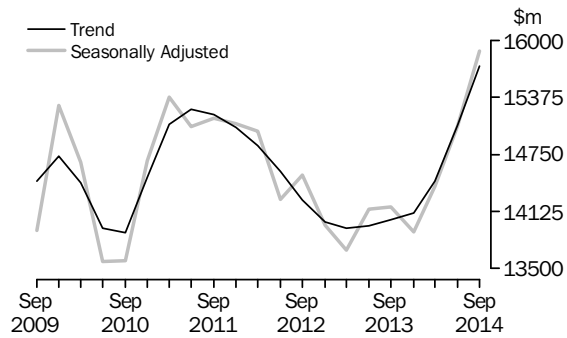
MANUFACTURING

The trend estimate for Manufacturing decreased by 2.3% (-\$50m) in the September quarter 2014. Equipment, plant and machinery decreased by 3.6% (-\$53m) and buildings and structures increased by 0.5% (+\$3m). The seasonally adjusted estimate for Manufacturing decreased by 1.3% (-\$28m) in the September quarter 2014. Equipment, plant and machinery decreased by 3.2% (-\$46m) and buildings and structures increased by 2.8% (+\$18m) in seasonally adjusted terms.



OTHER SELECTED INDUSTRIES

The trend estimate for Other Selected Industries increased by 4.3% (+\$651m) in the September quarter 2014. Equipment, plant and machinery increased by 4.3% (+\$386m) and buildings and structures increased by 4.3% (+\$265m). The seasonally adjusted estimate for Other Selected Industries increased by 5.5% (+\$822m) in the September quarter 2014. Equipment, plant and machinery increased by 6.0% (+\$536m) and buildings and structures increased by 4.7% (+\$287m) in seasonally adjusted terms.



ACTUAL AND EXPECTED NEW CAPITAL EXPENDITURE

FINANCIAL YEARS AT
CURRENT PRICES

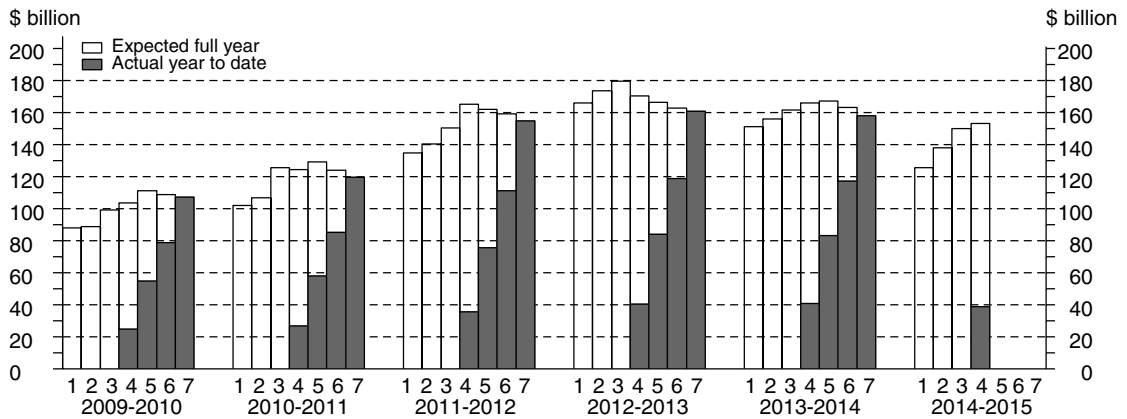
The graphs below show the seven estimates of actual and expected expenditure for each financial year. The estimates appearing below relate to data contained in Tables 5 and 6. Advice about the application of realisation ratios to these estimates is in paragraph 26 to 29 of the Explanatory Notes.

The timing and construction of these estimates are as follows:

| Estimate | Based on data reported at: | COMPOSITION OF ESTIMATE..... | | |
|----------|--|--|---|----------------------------|
| | | Data on long-term expected expenditure | Data on short-term expected expenditure | Data on actual expenditure |
| 1 | Jan-Feb, 5-6 months before period begins | 12 months | Nil | Nil |
| 2 | Apr-May, 2-3 months before period begins | 12 months | Nil | Nil |
| 3 | Jul-Aug, at beginning of period | 6 months | 6 months | Nil |
| 4 | Oct-Nov, 3-4 months into period | 6 months | 3 months | 3 months |
| 5 | Jan-Feb, 6-7 months into period | Nil | 6 months | 6 months |
| 6 | Apr-May, 9-10 months into period | Nil | 3 months | 9 months |
| 7 | Jul-Aug, at end of period | Nil | Nil | 12 months |

TOTAL CAPITAL
EXPENDITURE

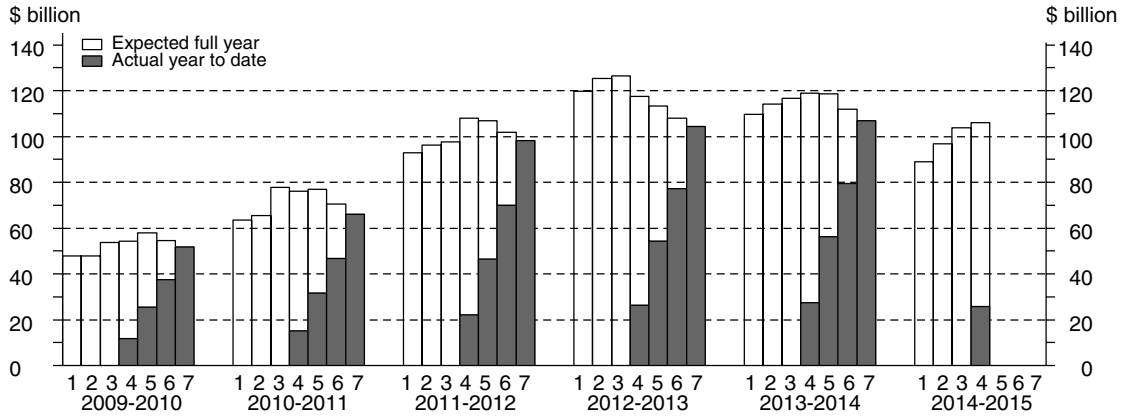
Estimate 4 for total capital expenditure for 2014-15 is \$153,210m. This is 7.5% lower (-\$12,492m) than Estimate 4 for 2013-14. The main contributor to this decrease was Mining (-\$17,355m). Estimate 4 is 2.2% higher (+\$3,262m) than Estimate 3 for 2014-15. The main contributor to this increase was Other Selected Industries (+\$2,594m).



ACTUAL AND EXPECTED NEW CAPITAL EXPENDITURE *continued*

BUILDINGS AND STRUCTURES

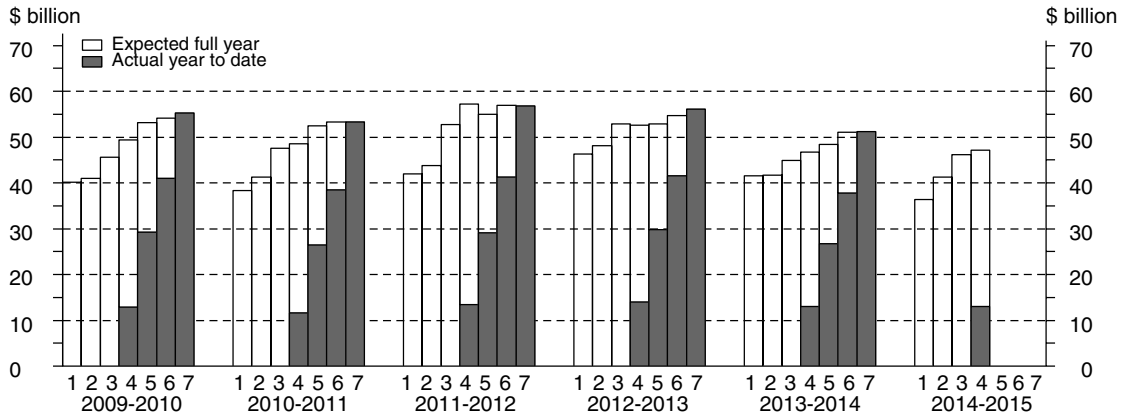
Estimate 4 for buildings and structures capital expenditure for 2014-15 is \$106,112m. This is 10.8% lower (-\$12,863m) than Estimate 4 for 2013-14. The main contributor to this decrease was Mining (-\$16,204m). Estimate 4 is 2.2% higher (+\$2,270m) than Estimate 3 for 2014-15. The main contributor to this increase was Mining (+\$1,214m).



ACTUAL AND EXPECTED NEW CAPITAL EXPENDITURE *continued*

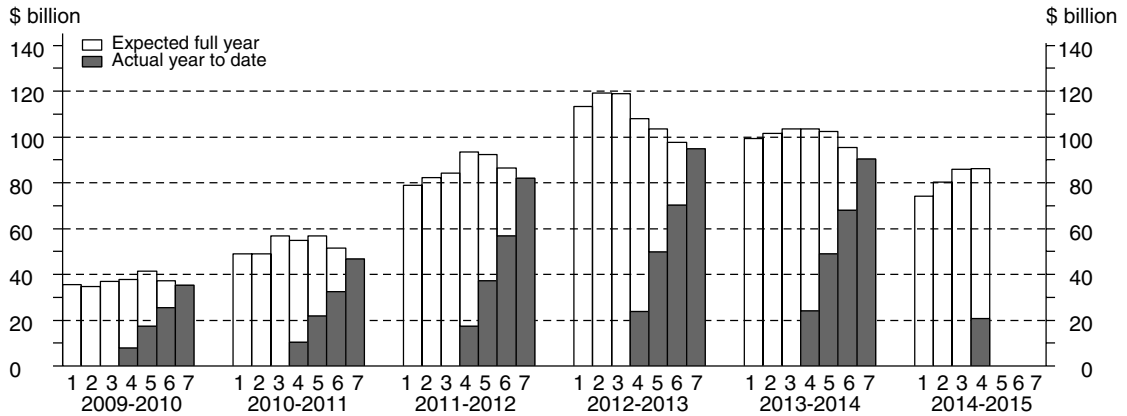
EQUIPMENT, PLANT AND MACHINERY

Estimate 4 for equipment, plant and machinery for 2014-15 is \$47,098m. This is 0.8% higher (+\$371m) than Estimate 4 for 2013-14. The main contributor to this increase was Other Selected Industries (+\$2,212m). Estimate 4 is 2.2% higher (+\$993m) than Estimate 3 for 2014-15. The main contributor to this increase is Other Selected Industries (+\$1,660m).



MINING

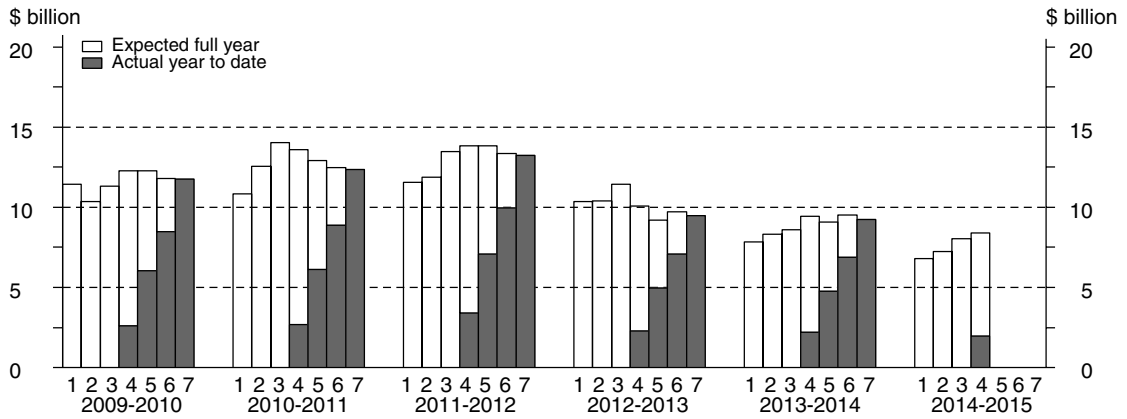
Estimate 4 for Mining for 2014-15 is \$86,253m. This is 16.8% lower (-\$17,355m) than Estimate 4 for 2013-14. Buildings and structures is 17.5% lower (-\$16,204m) and equipment, plant and machinery is 10.6% lower (-\$1,151m) than Estimate 4 for 2013-14. Estimate 4 is 0.4% higher (+\$326m) than Estimate 3 for 2014-15.



ACTUAL AND EXPECTED NEW CAPITAL EXPENDITURE *continued*

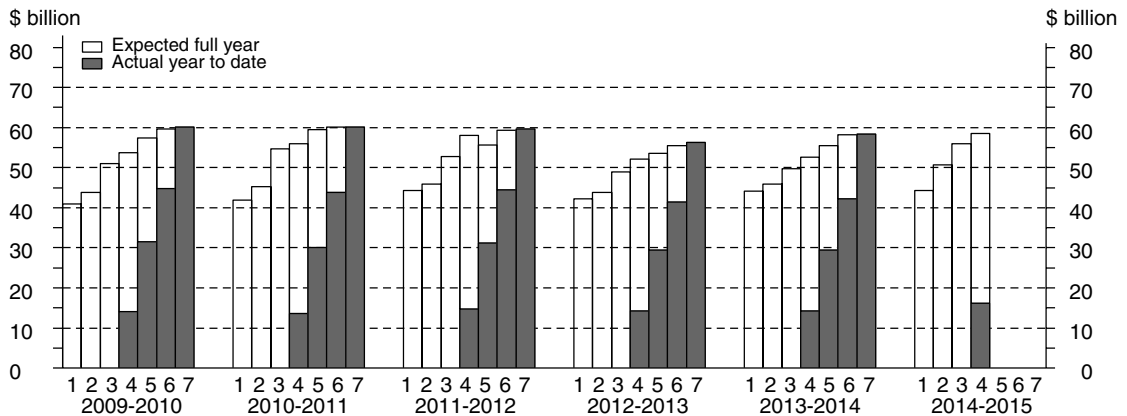
MANUFACTURING

Estimate 4 for Manufacturing for 2014-15 is \$8,394m. This is 10.9% lower (-\$1,028m) than Estimate 4 for 2013-14. Equipment, plant and machinery is 10.8% lower (-\$690m) and buildings and structures is 11.1% lower (-\$337m) than Estimate 4 for 2013-14. Estimate 4 is 4.2% higher (+\$341m) than Estimate 3 for 2014-15.



OTHER SELECTED INDUSTRIES

Estimate 4 for Other Selected Industries for 2014-15 is \$58,562m. This is 11.2% higher (+\$5,890m) than Estimate 4 for 2013-14. Buildings and structures is 15.9% higher (+\$3,678m) and equipment, plant and machinery is 7.5% higher (+\$2,212m) than Estimate 4 for 2013-14. Estimate 4 is 4.6% higher (+\$2,594m) than Estimate 3 for 2014-15.



ACTUAL AND EXPECTED EXPENDITURE, By type of asset and industry—Current prices

| Period | BUILDINGS AND STRUCTURES | | | | EQUIPMENT, PLANT AND MACHINERY | | | | TOTAL | | | |
|------------------------------|--------------------------|--------------------|---------------------------------|---------|--------------------------------|--------------------|---------------------------------|--------|--------|--------------------|---------------------------------|---------|
| | Mining | Manu- facturing | Other selected industries | Total | Mining | Manu- facturing | Other selected industries | Total | Mining | Manu- facturing | Other selected industries | Total |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| ORIGINAL (Actual) | | | | | | | | | | | | |
| 2012-13 | 80 223 | 2 977 | 21 204 | 104 404 | 14 487 | 6 493 | 35 146 | 56 126 | 94 710 | 9 470 | 56 350 | 160 530 |
| 2013-14 | 80 950 | 2 680 | 23 170 | 106 800 | 9 443 | 6 549 | 35 166 | 51 158 | 90 393 | 9 229 | 58 336 | 157 958 |
| 2012-13 | | | | | | | | | | | | |
| June | 21 027 | 715 | 5 327 | 27 069 | 3 327 | 1 673 | 9 600 | 14 600 | 24 354 | 2 387 | 14 927 | 41 668 |
| 2013-14 | | | | | | | | | | | | |
| September | 21 478 | 665 | 5 421 | 27 564 | 2 725 | 1 545 | 8 809 | 13 080 | 24 203 | 2 211 | 14 230 | 40 644 |
| December | 22 234 | 755 | 5 815 | 28 804 | 2 473 | 1 789 | 9 345 | 13 607 | 24 707 | 2 544 | 15 160 | 42 411 |
| March | 17 124 | 587 | 5 306 | 23 017 | 1 968 | 1 545 | 7 508 | 11 020 | 19 092 | 2 132 | 12 814 | 34 038 |
| June | 20 113 | 673 | 6 628 | 27 415 | 2 277 | 1 670 | 9 504 | 13 451 | 22 390 | 2 343 | 16 133 | 40 866 |
| 2014-15 | | | | | | | | | | | | |
| September | 18 689 | 639 | 6 543 | 25 870 | 2 082 | 1 342 | 9 558 | 12 982 | 20 771 | 1 981 | 16 100 | 38 853 |
| ORIGINAL (Expected) (a) | | | | | | | | | | | | |
| 2014-15 | | | | | | | | | | | | |
| 3 mths to Dec | 21 014 | 988 | 7 289 | 29 290 | 2 760 | 1 624 | 8 407 | 12 791 | 23 773 | 2 611 | 15 696 | 42 081 |
| 6 mths to Jun | 36 821 | 1 079 | 13 052 | 50 951 | 4 888 | 2 723 | 13 713 | 21 325 | 41 709 | 3 802 | 26 765 | 72 276 |
| Total fin year | 76 523 | 2 706 | 26 883 | 106 112 | 9 730 | 5 689 | 31 679 | 47 098 | 86 253 | 8 394 | 58 562 | 153 210 |
| SEASONALLY ADJUSTED (Actual) | | | | | | | | | | | | |
| 2012-13 | | | | | | | | | | | | |
| June | 20 422 | 692 | 5 026 | 26 140 | 3 034 | 1 530 | 9 150 | 13 715 | 23 457 | 2 222 | 14 176 | 39 855 |
| 2013-14 | | | | | | | | | | | | |
| September | 21 607 | 704 | 5 449 | 27 760 | 2 808 | 1 705 | 8 881 | 13 394 | 24 415 | 2 409 | 14 330 | 41 154 |
| December | 20 625 | 682 | 5 576 | 26 883 | 2 248 | 1 634 | 8 504 | 12 386 | 22 873 | 2 316 | 14 080 | 39 269 |
| March | 19 105 | 643 | 5 916 | 25 664 | 2 361 | 1 697 | 8 759 | 12 816 | 21 466 | 2 339 | 14 675 | 38 480 |
| June | 19 495 | 650 | 6 251 | 26 396 | 2 085 | 1 536 | 9 049 | 12 669 | 21 580 | 2 186 | 15 299 | 39 065 |
| 2014-15 | | | | | | | | | | | | |
| September | 18 803 | 672 | 6 567 | 26 042 | 2 137 | 1 484 | 9 596 | 13 218 | 20 940 | 2 156 | 16 163 | 39 260 |
| TREND (Actual) | | | | | | | | | | | | |
| 2012-13 | | | | | | | | | | | | |
| June | 20 632 | 704 | 5 117 | 26 452 | 3 064 | 1 607 | 8 895 | 13 566 | 23 695 | 2 311 | 14 012 | 40 018 |
| 2013-14 | | | | | | | | | | | | |
| September | 20 974 | 693 | 5 332 | 26 999 | 2 694 | 1 640 | 8 825 | 13 160 | 23 668 | 2 333 | 14 158 | 40 159 |
| December | 20 794 | 674 | 5 616 | 27 084 | 2 420 | 1 670 | 8 690 | 12 780 | 23 215 | 2 344 | 14 306 | 39 864 |
| March | 20 088 | 659 | 5 930 | 26 676 | 2 252 | 1 638 | 8 772 | 12 663 | 22 340 | 2 297 | 14 701 | 39 338 |
| June | 19 403 | 654 | 6 239 | 26 295 | 2 157 | 1 566 | 9 092 | 12 815 | 21 559 | 2 220 | 15 331 | 39 111 |
| 2014-15 | | | | | | | | | | | | |
| September | 18 909 | 659 | 6 509 | 26 077 | 2 112 | 1 504 | 9 465 | 13 095 | 21 021 | 2 163 | 15 935 | 39 118 |

(a) Not directly comparable with estimates of actual expenditure due to likely over/under realisation. See paragraphs 26 to 29 of the Explanatory Notes.

ACTUAL AND EXPECTED EXPENDITURE, By detailed industry—Current prices

| Period | Mining | Manufacturing | Electricity, Gas, Water and Waste Services | Construction | Wholesale Trade | Retail Trade | Transport, Postal and Warehousing |
|------------------------------|--------|---------------|--|--------------|--------------------|-----------------|---|
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| ORIGINAL (Actual) | | | | | | | |
| 2012-13 | 94 710 | 9 470 | 5 481 | 4 987 | 3 389 | 3 985 | 11 102 |
| 2013-14 | 90 393 | 9 229 | 5 816 | 4 687 | 3 078 | 5 062 | 11 167 |
| 2012-13 | | | | | | | |
| June | 24 354 | 2 387 | 1 395 | ^ 1 098 | ^ 797 | 1 258 | 3 310 |
| 2013-14 | | | | | | | |
| September | 24 203 | 2 211 | 1 474 | ^ 949 | ^ 742 | 1 158 | 3 182 |
| December | 24 707 | 2 544 | 1 579 | ^ 1 163 | 841 | 1 360 | 3 143 |
| March | 19 092 | 2 132 | 1 210 | ^ 943 | 737 | 1 084 | 2 044 |
| June | 22 390 | 2 343 | 1 552 | ^ 1 632 | ^ 757 | 1 459 | 2 799 |
| 2014-15 | | | | | | | |
| September | 20 771 | 1 981 | 1 295 | ^ 1 200 | 810 | 1 427 | 3 517 |
| ORIGINAL (Expected) (a) | | | | | | | |
| 2014-15 | | | | | | | |
| 3 mths to Dec | 23 773 | 2 611 | 1 424 | 871 | 872 | 1 456 | 3 132 |
| 6 mths to Jun | 41 709 | 3 802 | 2 404 | 1 673 | 1 393 | 2 443 | 4 507 |
| Total fin year | 86 253 | 8 394 | 5 124 | 3 743 | 3 075 | 5 326 | 11 156 |
| SEASONALLY ADJUSTED (Actual) | | | | | | | |
| 2012-13 | | | | | | | |
| June | 23 457 | 2 222 | 1 319 | 976 | 820 | 1 113 | 3 282 |
| 2013-14 | | | | | | | |
| September | 24 415 | 2 409 | 1 533 | 1 071 | 748 | 1 156 | 3 106 |
| December | 22 873 | 2 316 | 1 462 | 1 090 | 725 | 1 212 | 2 766 |
| March | 21 466 | 2 339 | 1 350 | 1 035 | 835 | 1 353 | 2 550 |
| June | 21 580 | 2 186 | 1 474 | 1 467 | 789 | 1 382 | 2 696 |
| 2014-15 | | | | | | | |
| September | 20 940 | 2 156 | 1 342 | 1 324 | 818 | 1 425 | 3 409 |
| TREND (Actual) | | | | | | | |
| 2012-13 | | | | | | | |
| June | 23 695 | 2 311 | 1 398 | 1 024 | 807 | 1 119 | 3 002 |
| 2013-14 | | | | | | | |
| September | 23 668 | 2 333 | 1 443 | 1 005 | 768 | 1 165 | 3 045 |
| December | 23 215 | 2 344 | 1 455 | 1 071 | 759 | 1 236 | 2 806 |
| March | 22 340 | 2 297 | 1 428 | 1 179 | 786 | 1 319 | 2 675 |
| June | 21 559 | 2 220 | 1 396 | 1 295 | 808 | 1 386 | 2 840 |
| 2014-15 | | | | | | | |
| September | 21 021 | 2 163 | 1 385 | 1 388 | 821 | 1 428 | 3 104 |

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) Not directly comparable with estimates of actual expenditure due to likely over/under realisation. See paragraphs 26 to 29 of the Explanatory Notes.

ACTUAL AND EXPECTED EXPENDITURE, By detailed industry—Current prices *continued*

| <i>Period</i> | <i>Information Media and Telecommunications</i> | <i>Financial and Insurance Services</i> | <i>Rental, Hiring and Real Estate Services</i> | <i>Professional, Scientific and Technical Services</i> | <i>Other Selected Services</i> | <i>Total</i> |
|------------------------------|---|---|--|--|--|--------------|
| | \$m | \$m | \$m | \$m | \$m | \$m |
| ORIGINAL (Actual) | | | | | | |
| 2012-13 | 5 007 | 3 214 | 9 767 | 3 047 | 6 370 | 160 530 |
| 2013-14 | 5 986 | 3 151 | 9 643 | 3 290 | 6 458 | 157 958 |
| 2012-13 | | | | | | |
| June | 1 232 | 765 | ^ 2 452 | ^ 726 | 1 895 | 41 668 |
| 2013-14 | | | | | | |
| September | 1 444 | 806 | 2 085 | ^ 737 | 1 653 | 40 644 |
| December | 1 491 | 741 | ^ 2 438 | ^ 864 | 1 540 | 42 411 |
| March | 1 443 | 716 | 2 340 | ^ 828 | 1 467 | 34 038 |
| June | 1 608 | 888 | 2 781 | ^ 860 | 1 797 | 40 866 |
| 2014-15 | | | | | | |
| September | 1 381 | 955 | 2 902 | ^ 946 | ^ 1 667 | 38 853 |
| ORIGINAL (Expected) (a) | | | | | | |
| 2014-15 | | | | | | |
| 3 mths to Dec | 1 494 | 1 035 | 2 949 | 888 | 1 575 | 42 081 |
| 6 mths to Jun | 2 824 | 1 988 | 5 841 | 1 222 | 2 470 | 72 276 |
| Total fin year | 5 699 | 3 978 | 11 693 | 3 056 | 5 712 | 153 210 |
| SEASONALLY ADJUSTED (Actual) | | | | | | |
| 2012-13 | | | | | | |
| June | 1 171 | 736 | 2 332 | 690 | 1 738 | 39 855 |
| 2013-14 | | | | | | |
| September | 1 473 | 771 | 2 120 | 730 | 1 623 | 41 154 |
| December | 1 486 | 706 | 2 310 | 824 | 1 499 | 39 269 |
| March | 1 496 | 825 | 2 608 | 936 | 1 687 | 38 480 |
| June | 1 538 | 864 | 2 619 | 822 | 1 650 | 39 065 |
| 2014-15 | | | | | | |
| September | 1 404 | 910 | 2 958 | 931 | 1 642 | 39 260 |
| TREND (Actual) | | | | | | |
| 2012-13 | | | | | | |
| June | 1 255 | 768 | 2 275 | 692 | 1 671 | 40 018 |
| 2013-14 | | | | | | |
| September | 1 392 | 735 | 2 231 | 746 | 1 627 | 40 159 |
| December | 1 489 | 753 | 2 317 | 822 | 1 597 | 39 864 |
| March | 1 514 | 803 | 2 512 | 870 | 1 615 | 39 338 |
| June | 1 487 | 860 | 2 717 | 891 | 1 650 | 39 111 |
| 2014-15 | | | | | | |
| September | 1 456 | 908 | 2 877 | 899 | 1 668 | 39 118 |

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) Not directly comparable with estimates of actual expenditure due to likely over/under realisation. See paragraphs 26 to 29 of the Explanatory Notes.

ACTUAL EXPENDITURE, By type of asset and industry—Chain volume measures(a)

| Period | ASSET | | | INDUSTRY | | | |
|---------------------|--------------------------|--------------------------------|---------|----------|---------------|---------------------------|---------|
| | Buildings and Structures | Equipment, Plant and Machinery | Total | Mining | Manufacturing | Other Selected Industries | Total |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| ORIGINAL | | | | | | | |
| 2010-11 | 67 734 | 51 044 | 119 385 | 47 728 | 12 195 | 58 699 | 119 385 |
| 2011-12 | 99 991 | 56 232 | 156 269 | 83 383 | 13 248 | 59 488 | 156 269 |
| 2012-13 | 104 404 | 56 126 | 160 530 | 94 710 | 9 470 | 56 350 | 160 530 |
| 2013-14 | 105 318 | 49 728 | 155 046 | 88 647 | 8 860 | 57 539 | 155 046 |
| 2012-13 | | | | | | | |
| September | 26 394 | 13 986 | 40 372 | 23 794 | 2 306 | 14 280 | 40 372 |
| December | 28 053 | 15 798 | 43 864 | 26 101 | 2 654 | 15 113 | 43 864 |
| March | 22 979 | 11 804 | 34 775 | 20 586 | 2 145 | 12 041 | 34 775 |
| June | 26 978 | 14 538 | 41 519 | 24 229 | 2 365 | 14 916 | 41 519 |
| 2013-14 | | | | | | | |
| September | 27 365 | 12 762 | 40 127 | 23 903 | 2 143 | 14 080 | 40 127 |
| December | 28 472 | 13 227 | 41 698 | 24 281 | 2 445 | 14 973 | 41 698 |
| March | 22 645 | 10 628 | 33 273 | 18 651 | 2 026 | 12 596 | 33 273 |
| June | 26 836 | 13 111 | 39 948 | 21 813 | 2 245 | 15 890 | 39 948 |
| 2014-15 | | | | | | | |
| September | 25 189 | 12 671 | 37 860 | 20 136 | 1 901 | 15 824 | 37 860 |
| SEASONALLY ADJUSTED | | | | | | | |
| 2012-13 | | | | | | | |
| September | 26 624 | 14 443 | 41 061 | 24 046 | 2 500 | 14 521 | 41 061 |
| December | 26 192 | 14 343 | 40 548 | 24 166 | 2 413 | 13 973 | 40 548 |
| March | 25 515 | 13 694 | 39 198 | 23 134 | 2 359 | 13 704 | 39 198 |
| June | 26 073 | 13 646 | 39 722 | 23 364 | 2 198 | 14 153 | 39 722 |
| 2013-14 | | | | | | | |
| September | 27 586 | 13 053 | 40 639 | 24 133 | 2 330 | 14 176 | 40 639 |
| December | 26 597 | 12 026 | 38 624 | 22 499 | 2 221 | 13 904 | 38 624 |
| March | 25 271 | 12 322 | 37 593 | 20 974 | 2 218 | 14 401 | 37 593 |
| June | 25 864 | 12 327 | 38 191 | 21 041 | 2 091 | 15 059 | 38 191 |
| 2014-15 | | | | | | | |
| September | 25 382 | 12 872 | 38 254 | 20 310 | 2 063 | 15 881 | 38 254 |
| TREND | | | | | | | |
| 2012-13 | | | | | | | |
| September | 26 909 | 14 357 | 41 256 | 24 377 | 2 639 | 14 251 | 41 256 |
| December | 26 096 | 14 226 | 40 324 | 23 911 | 2 408 | 14 010 | 40 324 |
| March | 25 884 | 13 944 | 39 829 | 23 580 | 2 301 | 13 946 | 39 829 |
| June | 26 357 | 13 463 | 39 820 | 23 571 | 2 279 | 13 966 | 39 820 |
| 2013-14 | | | | | | | |
| September | 26 825 | 12 887 | 39 712 | 23 411 | 2 263 | 14 035 | 39 712 |
| December | 26 803 | 12 380 | 39 182 | 22 829 | 2 244 | 14 108 | 39 182 |
| March | 26 264 | 12 244 | 38 507 | 21 860 | 2 189 | 14 460 | 38 507 |
| June | 25 761 | 12 425 | 38 186 | 21 003 | 2 117 | 15 067 | 38 186 |
| 2014-15 | | | | | | | |
| September | 25 458 | 12 743 | 38 176 | 20 358 | 2 067 | 15 718 | 38 176 |

(a) Reference year for chain volume measures is 2012-13.

ACTUAL EXPENDITURE, By type of asset and industry—Percentage change, Chain volume measures(a)

| Period | ASSET | | | INDUSTRY | | | |
|---------------------|--------------------------|--------------------------------|-------|----------|---------------|---------------------------|-------|
| | Buildings and Structures | Equipment, Plant and Machinery | Total | Mining | Manufacturing | Other Selected Industries | Total |
| | % | % | % | % | % | % | % |
| ORIGINAL | | | | | | | |
| 2010-11 | 24.1 | 2.1 | 12.8 | 32.5 | 7.7 | 2.2 | 12.8 |
| 2011-12 | 47.6 | 10.2 | 30.9 | 74.7 | 8.6 | 1.3 | 30.9 |
| 2012-13 | 4.4 | -0.2 | 2.7 | 13.6 | -28.5 | -5.3 | 2.7 |
| 2013-14 | 0.9 | -11.4 | -3.4 | -6.4 | -6.4 | 2.1 | -3.4 |
| 2012-13 | | | | | | | |
| September | -7.5 | -8.3 | -7.8 | -6.2 | -29.6 | -5.8 | -7.8 |
| December | 6.3 | 13.0 | 8.6 | 9.7 | 15.1 | 5.8 | 8.6 |
| March | -18.1 | -25.3 | -20.7 | -21.1 | -19.2 | -20.3 | -20.7 |
| June | 17.4 | 23.2 | 19.4 | 17.7 | 10.2 | 23.9 | 19.4 |
| 2013-14 | | | | | | | |
| September | 1.4 | -12.2 | -3.4 | -1.3 | -9.4 | -5.6 | -3.4 |
| December | 4.0 | 3.6 | 3.9 | 1.6 | 14.1 | 6.3 | 3.9 |
| March | -20.5 | -19.6 | -20.2 | -23.2 | -17.1 | -15.9 | -20.2 |
| June | 18.5 | 23.4 | 20.1 | 17.0 | 10.8 | 26.1 | 20.1 |
| 2014-15 | | | | | | | |
| September | -6.1 | -3.4 | -5.2 | -7.7 | -15.3 | -0.4 | -5.2 |
| SEASONALLY ADJUSTED | | | | | | | |
| 2012-13 | | | | | | | |
| September | -3.2 | 1.5 | -1.5 | -1.5 | -18.3 | 1.9 | -1.5 |
| December | -1.6 | -0.7 | -1.3 | 0.5 | -3.5 | -3.8 | -1.3 |
| March | -2.6 | -4.5 | -3.3 | -4.3 | -2.2 | -1.9 | -3.3 |
| June | 2.2 | -0.4 | 1.3 | 1.0 | -6.9 | 3.3 | 1.3 |
| 2013-14 | | | | | | | |
| September | 5.8 | -4.3 | 2.3 | 3.3 | 6.0 | 0.2 | 2.3 |
| December | -3.6 | -7.9 | -5.0 | -6.8 | -4.7 | -1.9 | -5.0 |
| March | -5.0 | 2.5 | -2.7 | -6.8 | -0.1 | 3.6 | -2.7 |
| June | 2.3 | — | 1.6 | 0.3 | -5.7 | 4.6 | 1.6 |
| 2014-15 | | | | | | | |
| September | -1.9 | 4.4 | 0.2 | -3.5 | -1.3 | 5.5 | 0.2 |
| TREND | | | | | | | |
| 2012-13 | | | | | | | |
| September | -0.2 | 0.5 | — | 2.6 | -9.8 | -2.2 | — |
| December | -3.0 | -0.9 | -2.3 | -1.9 | -8.7 | -1.7 | -2.3 |
| March | -0.8 | -2.0 | -1.2 | -1.4 | -4.5 | -0.5 | -1.2 |
| June | 1.8 | -3.4 | — | — | -1.0 | 0.1 | — |
| 2013-14 | | | | | | | |
| September | 1.8 | -4.3 | -0.3 | -0.7 | -0.7 | 0.5 | -0.3 |
| December | -0.1 | -3.9 | -1.3 | -2.5 | -0.9 | 0.5 | -1.3 |
| March | -2.0 | -1.1 | -1.7 | -4.2 | -2.4 | 2.5 | -1.7 |
| June | -1.9 | 1.5 | -0.8 | -3.9 | -3.3 | 4.2 | -0.8 |
| 2014-15 | | | | | | | |
| September | -1.2 | 2.6 | — | -3.1 | -2.3 | 4.3 | — |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2012-13.

EXPECTED EXPENDITURE AND REALISATION RATIOS, By type of asset—Current Prices

| Financial Year | 12 months expectation as reported in Jan-Feb of previous financial year (Estimate 1) | 12 months expectation as reported in Apr-May of previous financial year (Estimate 2) | 12 months expectation as reported in Jul-Aug (Estimate 3) | 3 months actual and 9 months expectation as reported in Oct-Nov (Estimate 4) | 6 months actual and 6 months expectation as reported in Jan-Feb (Estimate 5) | 9 months actual and 3 months expectation as reported in Apr-May (Estimate 6) | 12 months actual (Estimate 7) |
|---|--|--|---|--|--|--|-------------------------------|
| BUILDINGS AND STRUCTURES (\$ million) | | | | | | | |
| 2009-10 | 47 758 | 47 893 | 53 611 | 54 357 | 57 819 | 54 649 | 51 913 |
| 2010-11 | 63 535 | 65 383 | 77 919 | 76 027 | 76 825 | 70 579 | 66 044 |
| 2011-12 | 92 953 | 96 292 | 97 594 | 107 996 | 106 796 | 101 975 | 98 113 |
| 2012-13 | 119 640 | 125 271 | 126 439 | 117 631 | 113 418 | 108 037 | 104 404 |
| 2013-14 | 109 775 | 114 042 | 116 782 | 118 975 | 118 518 | 112 018 | 106 800 |
| 2014-15 | 89 051 | 96 787 | 103 842 | 106 112 | nya | nya | nya |
| BUILDINGS AND STRUCTURES (Realisation Ratio)(a) | | | | | | | |
| 2009-10 | 1.09 | 1.08 | 0.97 | 0.96 | 0.90 | 0.95 | 1.00 |
| 2010-11 | 1.04 | 1.01 | 0.85 | 0.87 | 0.86 | 0.94 | 1.00 |
| 2011-12 | 1.06 | 1.02 | 1.01 | 0.91 | 0.92 | 0.96 | 1.00 |
| 2012-13 | 0.87 | 0.83 | 0.83 | 0.89 | 0.92 | 0.97 | 1.00 |
| 2013-14 | 0.97 | 0.94 | 0.91 | 0.90 | 0.90 | 0.95 | 1.00 |
| EQUIPMENT, PLANT AND MACHINERY (\$ million) | | | | | | | |
| 2009-10 | 40 214 | 41 000 | 45 586 | 49 359 | 53 182 | 54 118 | 55 191 |
| 2010-11 | 38 292 | 41 221 | 47 624 | 48 478 | 52 458 | 53 324 | 53 297 |
| 2011-12 | 41 920 | 43 815 | 52 710 | 57 184 | 54 905 | 56 983 | 56 728 |
| 2012-13 | 46 252 | 48 185 | 52 841 | 52 596 | 52 891 | 54 751 | 56 126 |
| 2013-14 | 41 490 | 41 649 | 44 838 | 46 727 | 48 467 | 51 100 | 51 158 |
| 2014-15 | 36 326 | 41 273 | 46 105 | 47 098 | nya | nya | nya |
| EQUIPMENT, PLANT AND MACHINERY (Realisation Ratio)(a) | | | | | | | |
| 2009-10 | 1.37 | 1.35 | 1.21 | 1.12 | 1.04 | 1.02 | 1.00 |
| 2010-11 | 1.39 | 1.29 | 1.12 | 1.10 | 1.02 | 1.00 | 1.00 |
| 2011-12 | 1.35 | 1.29 | 1.08 | 0.99 | 1.03 | 1.00 | 1.00 |
| 2012-13 | 1.21 | 1.16 | 1.06 | 1.07 | 1.06 | 1.03 | 1.00 |
| 2013-14 | 1.23 | 1.23 | 1.14 | 1.09 | 1.06 | 1.00 | 1.00 |
| TOTAL (\$ million) | | | | | | | |
| 2009-10 | 87 972 | 88 893 | 99 197 | 103 716 | 111 001 | 108 768 | 107 105 |
| 2010-11 | 101 828 | 106 604 | 125 543 | 124 505 | 129 283 | 123 903 | 119 341 |
| 2011-12 | 134 874 | 140 108 | 150 305 | 165 180 | 161 701 | 158 958 | 154 841 |
| 2012-13 | 165 892 | 173 457 | 179 279 | 170 227 | 166 308 | 162 789 | 160 530 |
| 2013-14 | 151 265 | 155 691 | 161 621 | 165 702 | 166 985 | 163 118 | 157 958 |
| 2014-15 | 125 378 | 138 060 | 149 948 | 153 210 | nya | nya | nya |
| TOTAL (Realisation Ratio)(a) | | | | | | | |
| 2009-10 | 1.22 | 1.20 | 1.08 | 1.03 | 0.96 | 0.98 | 1.00 |
| 2010-11 | 1.17 | 1.12 | 0.95 | 0.96 | 0.92 | 0.96 | 1.00 |
| 2011-12 | 1.15 | 1.11 | 1.03 | 0.94 | 0.96 | 0.97 | 1.00 |
| 2012-13 | 0.97 | 0.93 | 0.90 | 0.94 | 0.97 | 0.99 | 1.00 |
| 2013-14 | 1.04 | 1.01 | 0.98 | 0.95 | 0.95 | 0.97 | 1.00 |
| TOTAL (Percentage change over corresponding estimate for previous financial year) | | | | | | | |
| 2009-10 | -2.3 | -9.5 | -11.0 | -8.9 | 0.7 | -2.4 | -5.4 |
| 2010-11 | 15.8 | 19.9 | 26.6 | 20.0 | 16.5 | 13.9 | 11.4 |
| 2011-12 | 32.5 | 31.4 | 19.7 | 32.7 | 25.1 | 28.3 | 29.7 |
| 2012-13 | 23.0 | 23.8 | 19.3 | 3.1 | 2.8 | 2.4 | 3.7 |
| 2013-14 | -8.8 | -10.2 | -9.8 | -2.7 | 0.4 | 0.2 | -1.6 |
| 2014-15 | -17.1 | -11.3 | -7.2 | -7.5 | nya | nya | nya |

nya not yet available

(a) Ratio of actual expenditure for the financial year to each progressive estimate for the financial year. See paragraphs 26 to 29 of the Explanatory Notes.

EXPECTED EXPENDITURE AND REALISATION RATIOS, By industry—Current prices

| <i>Financial Year</i> | <i>12 months expectation as reported in Jan-Feb of previous financial year (Estimate 1)</i> | <i>12 months expectation as reported in Apr-May of previous financial year (Estimate 2)</i> | <i>12 months expectation as reported in Jul-Aug (Estimate 3)</i> | <i>3 months actual and 9 months expectation as reported in Oct-Nov (Estimate 4)</i> | <i>6 months actual and 6 months expectation as reported in Jan-Feb (Estimate 5)</i> | <i>9 months actual and 3 months expectation as reported in Apr-May (Estimate 6)</i> | <i>12 months actual (Estimate 7)</i> |
|-----------------------|---|---|--|---|---|---|--------------------------------------|
|-----------------------|---|---|--|---|---|---|--------------------------------------|

MINING (\$ million)

| | | | | | | | |
|---------|---------|---------|---------|---------|---------|--------|--------|
| 2009-10 | 35 529 | 34 811 | 36 940 | 37 762 | 41 394 | 37 366 | 35 184 |
| 2010-11 | 49 100 | 48 839 | 56 794 | 54 939 | 56 944 | 51 357 | 46 847 |
| 2011-12 | 79 004 | 82 380 | 84 137 | 93 377 | 92 248 | 86 370 | 81 997 |
| 2012-13 | 113 396 | 119 290 | 118 984 | 108 065 | 103 622 | 97 587 | 94 710 |
| 2013-14 | 99 224 | 101 482 | 103 379 | 103 608 | 102 528 | 95 365 | 90 393 |
| 2014-15 | 74 199 | 80 201 | 85 927 | 86 253 | nya | nya | nya |

MINING (Realisation Ratio)(a)

| | | | | | | | |
|---------|------|------|------|------|------|------|------|
| 2009-10 | 0.99 | 1.01 | 0.95 | 0.93 | 0.85 | 0.94 | 1.00 |
| 2010-11 | 0.95 | 0.96 | 0.82 | 0.85 | 0.82 | 0.91 | 1.00 |
| 2011-12 | 1.04 | 1.00 | 0.97 | 0.88 | 0.89 | 0.95 | 1.00 |
| 2012-13 | 0.84 | 0.79 | 0.80 | 0.88 | 0.91 | 0.97 | 1.00 |
| 2013-14 | 0.91 | 0.89 | 0.87 | 0.87 | 0.88 | 0.95 | 1.00 |

MANUFACTURING (\$ million)

| | | | | | | | |
|---------|--------|--------|--------|--------|--------|--------|--------|
| 2009-10 | 11 450 | 10 342 | 11 306 | 12 287 | 12 258 | 11 781 | 11 743 |
| 2010-11 | 10 820 | 12 534 | 14 044 | 13 603 | 12 897 | 12 490 | 12 343 |
| 2011-12 | 11 545 | 11 867 | 13 476 | 13 810 | 13 812 | 13 330 | 13 226 |
| 2012-13 | 10 353 | 10 394 | 11 414 | 10 074 | 9 204 | 9 700 | 9 470 |
| 2013-14 | 7 838 | 8 304 | 8 592 | 9 422 | 9 059 | 9 524 | 9 229 |
| 2014-15 | 6 814 | 7 234 | 8 053 | 8 394 | nya | nya | nya |

MANUFACTURING (Realisation Ratio)(a)

| | | | | | | | |
|---------|------|------|------|------|------|------|------|
| 2009-10 | 1.03 | 1.14 | 1.04 | 0.96 | 0.96 | 1.00 | 1.00 |
| 2010-11 | 1.14 | 0.98 | 0.88 | 0.91 | 0.96 | 0.99 | 1.00 |
| 2011-12 | 1.15 | 1.11 | 0.98 | 0.96 | 0.96 | 0.99 | 1.00 |
| 2012-13 | 0.91 | 0.91 | 0.83 | 0.94 | 1.03 | 0.98 | 1.00 |
| 2013-14 | 1.18 | 1.11 | 1.07 | 0.98 | 1.02 | 0.97 | 1.00 |

OTHER SELECTED INDUSTRIES (\$ million)

| | | | | | | | |
|---------|--------|--------|--------|--------|--------|--------|--------|
| 2009-10 | 40 993 | 43 740 | 50 951 | 53 667 | 57 349 | 59 620 | 60 178 |
| 2010-11 | 41 908 | 45 231 | 54 705 | 55 963 | 59 443 | 60 056 | 60 151 |
| 2011-12 | 44 324 | 45 861 | 52 692 | 57 992 | 55 641 | 59 258 | 59 618 |
| 2012-13 | 42 143 | 43 772 | 48 882 | 52 088 | 53 482 | 55 502 | 56 350 |
| 2013-14 | 44 203 | 45 905 | 49 650 | 52 672 | 55 398 | 58 228 | 58 336 |
| 2014-15 | 44 364 | 50 624 | 55 968 | 58 562 | nya | nya | nya |

OTHER SELECTED INDUSTRIES (Realisation Ratio)(a)

| | | | | | | | |
|---------|------|------|------|------|------|------|------|
| 2009-10 | 1.47 | 1.38 | 1.18 | 1.12 | 1.05 | 1.01 | 1.00 |
| 2010-11 | 1.44 | 1.33 | 1.10 | 1.07 | 1.01 | 1.00 | 1.00 |
| 2011-12 | 1.35 | 1.30 | 1.13 | 1.03 | 1.07 | 1.01 | 1.00 |
| 2012-13 | 1.34 | 1.29 | 1.15 | 1.08 | 1.05 | 1.02 | 1.00 |
| 2013-14 | 1.32 | 1.27 | 1.17 | 1.11 | 1.05 | 1.00 | 1.00 |

nya not yet available

(a) Ratio of actual expenditure for the financial year to each progressive estimate for the financial year. See paragraphs 26 to 29 of the Explanatory Notes.

RATIOS OF ACTUAL TO SHORT TERM EXPECTATIONS (a), By type of asset and industry—Current prices

| <i>Financial Year</i> | 3 MONTHS ENDING | | 6 MONTHS ENDING | |
|---------------------------------------|--|--|---|---|
| | <i>31 December (collected in September Survey)</i> | <i>30 June (collected in March Survey)</i> | <i>31 December (collected in June Survey)</i> | <i>30 June (collected in December survey)</i> |
| TYPE OF ASSET | | | | |
| Buildings and Structures | | | | |
| 2009-10 | 0.96 | 0.84 | 0.91 | 0.82 |
| 2010-11 | 0.84 | 0.81 | 0.85 | 0.76 |
| 2011-12 | 0.88 | 0.88 | 0.99 | 0.86 |
| 2012-13 | 0.90 | 0.88 | 0.87 | 0.85 |
| 2013-14 | 0.93 | 0.84 | 0.95 | 0.81 |
| Equipment, Plant and Machinery | | | | |
| 2009-10 | 1.15 | 1.08 | 1.19 | 1.08 |
| 2010-11 | 1.03 | 1.00 | 1.07 | 1.03 |
| 2011-12 | 0.94 | 0.98 | 1.05 | 1.07 |
| 2012-13 | 1.04 | 1.10 | 1.07 | 1.14 |
| 2013-14 | 1.08 | 1.00 | 1.16 | 1.12 |
| Total | | | | |
| 2009-10 | 1.06 | 0.94 | 1.04 | 0.93 |
| 2010-11 | 0.92 | 0.88 | 0.94 | 0.86 |
| 2011-12 | 0.90 | 0.91 | 1.01 | 0.92 |
| 2012-13 | 0.95 | 0.95 | 0.93 | 0.93 |
| 2013-14 | 0.97 | 0.89 | 1.01 | 0.89 |
| TYPE OF INDUSTRY | | | | |
| Mining | | | | |
| 2009-10 | 0.97 | 0.82 | 0.91 | 0.74 |
| 2010-11 | 0.79 | 0.76 | 0.80 | 0.71 |
| 2011-12 | 0.85 | 0.85 | 0.94 | 0.81 |
| 2012-13 | 0.91 | 0.89 | 0.84 | 0.83 |
| 2013-14 | 0.93 | 0.82 | 0.93 | 0.77 |
| Manufacturing | | | | |
| 2009-10 | 0.98 | 0.99 | 1.14 | 0.92 |
| 2010-11 | 0.99 | 0.96 | 0.94 | 0.92 |
| 2011-12 | 0.91 | 0.97 | 0.97 | 0.91 |
| 2012-13 | 0.84 | 0.91 | 0.88 | 1.06 |
| 2013-14 | 0.95 | 0.89 | 1.10 | 1.04 |
| Other selected industries | | | | |
| 2009-10 | 1.13 | 1.04 | 1.11 | 1.11 |
| 2010-11 | 1.03 | 1.01 | 1.07 | 1.02 |
| 2011-12 | 0.97 | 1.02 | 1.12 | 1.16 |
| 2012-13 | 1.05 | 1.06 | 1.14 | 1.12 |
| 2013-14 | 1.06 | 1.01 | 1.15 | 1.11 |
| Total | | | | |
| 2009-10 | 1.06 | 0.94 | 1.04 | 0.93 |
| 2010-11 | 0.92 | 0.88 | 0.94 | 0.86 |
| 2011-12 | 0.90 | 0.91 | 1.01 | 0.92 |
| 2012-13 | 0.95 | 0.95 | 0.93 | 0.93 |
| 2013-14 | 0.97 | 0.89 | 1.01 | 0.89 |

(a) For more information on Realisation Ratios see paragraphs 26 to 29 of the Explanatory Notes.

ACTUAL EXPENDITURE ON BUILDINGS AND STRUCTURES, By state—Current prices

| | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Total |
|---------------------|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|---------|
| Period | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| ORIGINAL | | | | | | | | | |
| 2010–11 | 10 448 | 9 006 | 15 547 | 2 453 | 27 131 | 244 | 772 | 442 | 66 044 |
| 2011–12 | 11 754 | 8 714 | 29 240 | 2 450 | 43 183 | 233 | 2 080 | 460 | 98 113 |
| 2012–13 | 10 134 | 7 082 | 31 667 | 2 912 | 45 035 | 353 | 6 799 | 421 | 104 404 |
| 2013–14 | 9 606 | 6 822 | 34 064 | 3 346 | 46 060 | 248 | 6 337 | 318 | 106 800 |
| 2012–13 | | | | | | | | | |
| September | 2 771 | 1 913 | 7 477 | 832 | 11 718 | 34 | 1 420 | 102 | 26 268 |
| December | 2 860 | 1 987 | 8 359 | 622 | 12 046 | *118 | 1 920 | 109 | 28 020 |
| March | 2 249 | 1 578 | 7 182 | ^672 | 9 415 | **106 | 1 712 | ^132 | 23 047 |
| June | 2 254 | 1 605 | 8 648 | 786 | 11 856 | 94 | 1 747 | 78 | 27 069 |
| 2013–14 | | | | | | | | | |
| September | 2 201 | 1 710 | 8 967 | ^787 | 11 824 | ^68 | 1 931 | 77 | 27 564 |
| December | 2 325 | 1 745 | 9 688 | 846 | 12 209 | 63 | ^1 852 | 75 | 28 804 |
| March | 2 248 | 1 474 | 7 274 | ^742 | 10 174 | 59 | ^953 | ^95 | 23 017 |
| June | 2 832 | 1 893 | 8 135 | 971 | 11 853 | ^58 | 1 601 | 72 | 27 415 |
| 2014–15 | | | | | | | | | |
| September | 2 710 | 1 542 | 7 020 | ^947 | 11 875 | *75 | 1 628 | 73 | 25 870 |
| SEASONALLY ADJUSTED | | | | | | | | | |
| 2012–13 | | | | | | | | | |
| September | 2 772 | 1 975 | 7 471 | 837 | 11 625 | np | np | np | 26 520 |
| December | 2 662 | 1 848 | 7 632 | 589 | 11 519 | np | np | np | 26 163 |
| March | 2 525 | 1 775 | 8 151 | 780 | 10 445 | np | np | np | 25 579 |
| June | 2 185 | 1 499 | 8 415 | 724 | 11 329 | np | np | np | 26 140 |
| 2013–14 | | | | | | | | | |
| September | 2 187 | 1 772 | 8 994 | 787 | 11 759 | np | np | np | 27 760 |
| December | 2 172 | 1 622 | 8 880 | 804 | 11 615 | np | np | np | 26 883 |
| March | 2 519 | 1 667 | 8 234 | 860 | 11 403 | np | np | np | 25 664 |
| June | 2 750 | 1 755 | 7 892 | 896 | 11 257 | np | np | np | 26 396 |
| 2014–15 | | | | | | | | | |
| September | 2 686 | 1 605 | 7 067 | 944 | 11 849 | np | np | np | 26 042 |
| TREND | | | | | | | | | |
| 2012–13 | | | | | | | | | |
| September | 2 816 | 1 964 | 7 710 | 698 | 11 952 | 64 | 1 451 | 111 | 26 788 |
| December | 2 653 | 1 847 | 7 706 | 713 | 11 261 | 85 | 1 721 | 115 | 26 079 |
| March | 2 457 | 1 721 | 8 053 | 720 | 10 971 | 102 | 1 815 | 109 | 25 923 |
| June | 2 259 | 1 650 | 8 555 | 741 | 11 202 | 98 | 1 835 | 93 | 26 452 |
| 2013–14 | | | | | | | | | |
| September | 2 160 | 1 638 | 8 841 | 783 | 11 536 | 78 | 1 841 | 79 | 26 999 |
| December | 2 262 | 1 672 | 8 788 | 809 | 11 612 | 61 | 1 800 | 78 | 27 084 |
| March | 2 476 | 1 690 | 8 347 | 856 | 11 461 | 58 | 1 687 | 82 | 26 676 |
| June | 2 654 | 1 677 | 7 769 | 899 | 11 466 | 66 | 1 606 | 79 | 26 295 |
| 2014–15 | | | | | | | | | |
| September | 2 777 | 1 670 | 7 232 | 936 | 11 596 | 79 | 1 580 | 74 | 26 077 |

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

* estimate has a relative standard error of 25% to 50% and should be used with caution

np not available for publication but included in totals where applicable, unless otherwise indicated

ACTUAL EXPENDITURE ON EQUIPMENT, PLANT AND MACHINERY, By state—Current prices

| | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Total |
|---------------------|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|--------|
| Period | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| ORIGINAL | | | | | | | | | |
| 2010–11 | 15 233 | 12 250 | 11 309 | 2 964 | 9 796 | 757 | 608 | 380 | 53 297 |
| 2011–12 | 14 902 | 11 102 | 12 827 | 3 031 | 12 785 | 935 | 710 | 436 | 56 728 |
| 2012–13 | 13 974 | 11 146 | 13 404 | 2 626 | 13 134 | 673 | 645 | 525 | 56 126 |
| 2013–14 | 13 682 | 11 029 | 12 082 | 2 671 | 9 886 | 596 | 859 | 353 | 51 158 |
| 2012–13 | | | | | | | | | |
| September | 3 556 | 2 742 | 3 009 | 616 | 3 592 | ^ 182 | 175 | ^ 123 | 13 995 |
| December | 3 961 | 3 010 | 3 525 | 738 | 4 022 | ^ 197 | 187 | ^ 140 | 15 781 |
| March | 2 886 | 2 348 | ^ 3 079 | 598 | 2 447 | ^ 116 | 115 | *163 | 11 751 |
| June | 3 571 | 3 045 | 3 792 | 674 | 3 073 | ^ 178 | 168 | 99 | 14 600 |
| 2013–14 | | | | | | | | | |
| September | 3 354 | 2 794 | 3 000 | 723 | 2 737 | ^ 149 | 219 | ^ 103 | 13 080 |
| December | 3 651 | 2 890 | 3 425 | 669 | 2 449 | 201 | ^ 229 | ^ 93 | 13 607 |
| March | 3 112 | 2 299 | 2 450 | 567 | 2 189 | ^ 129 | ^ 191 | ^ 84 | 11 020 |
| June | 3 565 | 3 045 | 3 208 | 712 | 2 512 | 116 | 220 | ^ 74 | 13 451 |
| 2014–15 | | | | | | | | | |
| September | 3 789 | 2 672 | 2 862 | 663 | 2 376 | ^ 158 | ^ 328 | *134 | 12 982 |
| SEASONALLY ADJUSTED | | | | | | | | | |
| 2012–13 | | | | | | | | | |
| September | 3 611 | 2 877 | 3 246 | 652 | 3 678 | np | np | np | 14 463 |
| December | 3 597 | 2 734 | 3 272 | 665 | 3 775 | np | np | np | 14 335 |
| March | 3 321 | 2 680 | 3 519 | 658 | 2 812 | np | np | np | 13 640 |
| June | 3 437 | 2 859 | 3 415 | 649 | 2 844 | np | np | np | 13 715 |
| 2013–14 | | | | | | | | | |
| September | 3 374 | 2 884 | 3 203 | 765 | 2 770 | np | np | np | 13 394 |
| December | 3 317 | 2 648 | 3 174 | 603 | 2 304 | np | np | np | 12 386 |
| March | 3 596 | 2 656 | 2 847 | 626 | 2 523 | np | np | np | 12 816 |
| June | 3 439 | 2 839 | 2 862 | 686 | 2 332 | np | np | np | 12 669 |
| 2014–15 | | | | | | | | | |
| September | 3 791 | 2 733 | 3 039 | 698 | 2 386 | np | np | np | 13 218 |
| TREND | | | | | | | | | |
| 2012–13 | | | | | | | | | |
| September | 3 591 | 2 752 | 3 214 | 680 | 3 705 | 191 | 184 | 129 | 14 402 |
| December | 3 525 | 2 751 | 3 355 | 649 | 3 493 | 168 | 157 | 142 | 14 197 |
| March | 3 437 | 2 776 | 3 425 | 663 | 3 134 | 156 | 152 | 140 | 13 930 |
| June | 3 367 | 2 805 | 3 404 | 685 | 2 805 | 158 | 169 | 124 | 13 566 |
| 2013–14 | | | | | | | | | |
| September | 3 369 | 2 793 | 3 271 | 679 | 2 609 | 167 | 195 | 100 | 13 160 |
| December | 3 402 | 2 736 | 3 070 | 656 | 2 504 | 161 | 210 | 84 | 12 780 |
| March | 3 469 | 2 711 | 2 949 | 645 | 2 409 | 149 | 222 | 86 | 12 663 |
| June | 3 580 | 2 741 | 2 911 | 663 | 2 381 | 144 | 246 | 95 | 12 815 |
| 2014–15 | | | | | | | | | |
| September | 3 698 | 2 779 | 2 932 | 699 | 2 386 | 148 | 280 | 108 | 13 095 |

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

np not available for publication but included in totals where applicable, unless otherwise indicated

| | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Total |
|---------------------|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|---------|
| Period | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| ORIGINAL | | | | | | | | | |
| 2010-11 | 25 682 | 21 255 | 26 856 | 5 417 | 36 927 | 1 001 | 1 380 | 822 | 119 341 |
| 2011-12 | 26 656 | 19 816 | 42 067 | 5 481 | 55 967 | 1 168 | 2 790 | 896 | 154 841 |
| 2012-13 | 24 108 | 18 228 | 45 072 | 5 537 | 58 169 | 1 026 | 7 444 | 946 | 160 530 |
| 2013-14 | 23 287 | 17 850 | 46 147 | 6 017 | 55 946 | 844 | 7 196 | 672 | 157 958 |
| 2012-13 | | | | | | | | | |
| September | 6 327 | 4 655 | 10 486 | 1 448 | 15 310 | ^ 216 | 1 595 | 225 | 40 263 |
| December | 6 821 | 4 997 | 11 884 | 1 360 | 16 068 | ^ 316 | 2 106 | ^ 249 | 43 801 |
| March | 5 135 | 3 926 | 10 261 | 1 270 | 11 862 | *222 | 1 827 | *295 | 34 798 |
| June | 5 825 | 4 650 | 12 440 | 1 460 | 14 929 | ^ 272 | 1 915 | 178 | 41 668 |
| 2013-14 | | | | | | | | | |
| September | 5 555 | 4 504 | 11 967 | 1 509 | 14 561 | ^ 217 | 2 150 | 180 | 40 644 |
| December | 5 975 | 4 635 | 13 113 | 1 515 | 14 658 | 265 | ^ 2 082 | 168 | 42 411 |
| March | 5 360 | 3 773 | 9 723 | 1 308 | 12 363 | ^ 188 | ^ 1 144 | ^ 179 | 34 038 |
| June | 6 396 | 4 938 | 11 343 | 1 683 | 14 364 | 174 | 1 821 | ^ 146 | 40 866 |
| 2014-15 | | | | | | | | | |
| September | 6 499 | 4 214 | 9 883 | ^ 1 610 | 14 252 | ^ 233 | 1 955 | *208 | 38 853 |
| SEASONALLY ADJUSTED | | | | | | | | | |
| 2012-13 | | | | | | | | | |
| September | 6 383 | 4 853 | 10 717 | 1 488 | 15 303 | 247 | 1 594 | 221 | 40 983 |
| December | 6 260 | 4 582 | 10 904 | 1 254 | 15 295 | 261 | 2 089 | 240 | 40 498 |
| March | 5 846 | 4 455 | 11 671 | 1 438 | 13 257 | 251 | 1 846 | 303 | 39 219 |
| June | 5 623 | 4 357 | 11 830 | 1 373 | 14 173 | 262 | 1 913 | 186 | 39 855 |
| 2013-14 | | | | | | | | | |
| September | 5 561 | 4 655 | 12 197 | 1 552 | 14 529 | 247 | 2 143 | 173 | 41 154 |
| December | 5 489 | 4 270 | 12 055 | 1 406 | 13 919 | 217 | 2 060 | 164 | 39 269 |
| March | 6 115 | 4 324 | 11 082 | 1 486 | 13 926 | 221 | 1 176 | 181 | 38 480 |
| June | 6 188 | 4 594 | 10 754 | 1 583 | 13 589 | 169 | 1 822 | 154 | 39 065 |
| 2014-15 | | | | | | | | | |
| September | 6 477 | 4 338 | 10 106 | 1 642 | 14 236 | 263 | 1 937 | 197 | 39 260 |
| TREND | | | | | | | | | |
| 2012-13 | | | | | | | | | |
| September | 6 406 | 4 715 | 10 925 | 1 379 | 15 656 | 254 | 1 635 | 240 | 41 190 |
| December | 6 178 | 4 598 | 11 061 | 1 362 | 14 754 | 253 | 1 878 | 256 | 40 276 |
| March | 5 894 | 4 497 | 11 478 | 1 383 | 14 105 | 258 | 1 967 | 249 | 39 853 |
| June | 5 626 | 4 454 | 11 959 | 1 426 | 14 008 | 255 | 2 004 | 216 | 40 018 |
| 2013-14 | | | | | | | | | |
| September | 5 529 | 4 431 | 12 112 | 1 462 | 14 145 | 245 | 2 037 | 179 | 40 159 |
| December | 5 664 | 4 408 | 11 858 | 1 465 | 14 116 | 222 | 2 010 | 162 | 39 864 |
| March | 5 945 | 4 401 | 11 297 | 1 501 | 13 870 | 207 | 1 909 | 168 | 39 338 |
| June | 6 234 | 4 418 | 10 681 | 1 561 | 13 847 | 210 | 1 853 | 174 | 39 111 |
| 2014-15 | | | | | | | | | |
| September | 6 476 | 4 449 | 10 164 | 1 635 | 13 983 | 226 | 1 860 | 182 | 39 118 |

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Northern Territory</i> | <i>Australian Capital Territory</i> | <i>Total</i> |
|---------------------|------------------------|-----------------|-------------------|------------------------|--------------------------|-----------------|---------------------------|-------------------------------------|--------------|
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| ORIGINAL | | | | | | | | | |
| 2010-11 | 10 747 | 9 080 | 15 922 | 2 501 | 27 892 | 243 | 808 | 449 | 67 734 |
| 2011-12 | 11 940 | 8 807 | 29 796 | 2 509 | 44 074 | 233 | 2 128 | 466 | 99 991 |
| 2012-13 | 10 134 | 7 082 | 31 667 | 2 912 | 45 035 | 353 | 6 799 | 421 | 104 404 |
| 2013-14 | 9 468 | 6 763 | 33 463 | 3 297 | 45 502 | 249 | 6 264 | 313 | 105 318 |
| 2012-13 | | | | | | | | | |
| September | 2 784 | 1 931 | 7 493 | 839 | 11 780 | 35 | 1 434 | 103 | 26 394 |
| December | 2 862 | 1 987 | 8 387 | 623 | 12 053 | 118 | 1 912 | 109 | 28 053 |
| March | 2 242 | 1 571 | 7 164 | 670 | 9 385 | 106 | 1 705 | 132 | 22 979 |
| June | 2 246 | 1 593 | 8 623 | 780 | 11 817 | 95 | 1 747 | 78 | 26 978 |
| 2013-14 | | | | | | | | | |
| September | 2 190 | 1 696 | 8 890 | 779 | 11 759 | 68 | 1 907 | 76 | 27 365 |
| December | 2 296 | 1 741 | 9 530 | 835 | 12 094 | 64 | 1 839 | 74 | 28 472 |
| March | 2 211 | 1 467 | 7 110 | 729 | 10 029 | 59 | 947 | 93 | 22 645 |
| June | 2 771 | 1 859 | 7 933 | 954 | 11 620 | 58 | 1 572 | 70 | 26 836 |
| 2014-15 | | | | | | | | | |
| September | 2 634 | 1 517 | 6 789 | 929 | 11 632 | 76 | 1 541 | 71 | 25 189 |
| SEASONALLY ADJUSTED | | | | | | | | | |
| 2012-13 | | | | | | | | | |
| September | 2 779 | 1 990 | 7 481 | 839 | 11 705 | np | np | np | 26 624 |
| December | 2 662 | 1 843 | 7 656 | 587 | 11 560 | np | np | np | 26 192 |
| March | 2 516 | 1 764 | 8 133 | 772 | 10 446 | np | np | np | 25 515 |
| June | 2 176 | 1 485 | 8 397 | 715 | 11 325 | np | np | np | 26 073 |
| 2013-14 | | | | | | | | | |
| September | 2 173 | 1 757 | 8 930 | 777 | 11 714 | np | np | np | 27 586 |
| December | 2 141 | 1 619 | 8 752 | 793 | 11 513 | np | np | np | 26 597 |
| March | 2 471 | 1 661 | 8 067 | 846 | 11 241 | np | np | np | 25 271 |
| June | 2 683 | 1 726 | 7 714 | 882 | 11 033 | np | np | np | 25 864 |
| 2014-15 | | | | | | | | | |
| September | 2 604 | 1 581 | 6 850 | 928 | 11 603 | np | np | np | 25 382 |
| TREND | | | | | | | | | |
| 2012-13 | | | | | | | | | |
| September | 2 823 | 1 976 | 7 740 | 700 | 12 037 | 65 | 1 465 | 112 | 26 909 |
| December | 2 651 | 1 846 | 7 712 | 710 | 11 298 | 87 | 1 723 | 115 | 26 096 |
| March | 2 451 | 1 710 | 8 048 | 713 | 10 982 | 105 | 1 807 | 108 | 25 884 |
| June | 2 249 | 1 636 | 8 526 | 732 | 11 188 | 100 | 1 822 | 92 | 26 357 |
| 2013-14 | | | | | | | | | |
| September | 2 143 | 1 628 | 8 770 | 772 | 11 487 | 78 | 1 827 | 78 | 26 825 |
| December | 2 232 | 1 664 | 8 669 | 798 | 11 510 | 60 | 1 788 | 77 | 26 803 |
| March | 2 429 | 1 678 | 8 188 | 843 | 11 299 | 56 | 1 669 | 80 | 26 264 |
| June | 2 589 | 1 658 | 7 581 | 884 | 11 253 | 64 | 1 569 | 77 | 25 761 |
| 2014-15 | | | | | | | | | |
| September | 2 686 | 1 643 | 7 022 | 920 | 11 347 | 77 | 1 508 | 72 | 25 458 |

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for chain volume measures is 2012-13.

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Northern Territory</i> | <i>Australian Capital Territory</i> | <i>Total</i> |
|---------------------|------------------------|-----------------|-------------------|------------------------|--------------------------|-----------------|---------------------------|-------------------------------------|--------------|
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| ORIGINAL | | | | | | | | | |
| 2010-11 | 14 550 | 11 640 | 10 852 | 2 842 | 9 456 | 724 | 585 | 360 | 51 044 |
| 2011-12 | 14 751 | 10 966 | 12 726 | 3 008 | 12 717 | 927 | 707 | 430 | 56 232 |
| 2012-13 | 13 974 | 11 146 | 13 404 | 2 626 | 13 134 | 673 | 645 | 525 | 56 126 |
| 2013-14 | 13 383 | 10 802 | 11 725 | 2 585 | 9 481 | 578 | 823 | 350 | 49 728 |
| 2012-13 | | | | | | | | | |
| September | 3 551 | 2 735 | 3 009 | 615 | 3 598 | 182 | 176 | 122 | 13 986 |
| December | 3 963 | 3 011 | 3 530 | 739 | 4 031 | 198 | 187 | 140 | 15 798 |
| March | 2 897 | 2 359 | 3 094 | 599 | 2 458 | 117 | 116 | 163 | 11 804 |
| June | 3 563 | 3 041 | 3 772 | 672 | 3 046 | 177 | 167 | 99 | 14 538 |
| 2013-14 | | | | | | | | | |
| September | 3 286 | 2 748 | 2 923 | 704 | 2 643 | 145 | 211 | 102 | 12 762 |
| December | 3 569 | 2 834 | 3 321 | 649 | 2 347 | 196 | 219 | 92 | 13 227 |
| March | 3 024 | 2 233 | 2 359 | 544 | 2 078 | 124 | 182 | 83 | 10 628 |
| June | 3 504 | 2 988 | 3 121 | 689 | 2 413 | 112 | 211 | 74 | 13 111 |
| 2014-15 | | | | | | | | | |
| September | 3 730 | 2 625 | 2 793 | 643 | 2 282 | 154 | 312 | 134 | 12 671 |
| SEASONALLY ADJUSTED | | | | | | | | | |
| 2012-13 | | | | | | | | | |
| September | 3 609 | 2 867 | 3 228 | 651 | 3 692 | np | np | np | 14 443 |
| December | 3 603 | 2 733 | 3 261 | 666 | 3 793 | np | np | np | 14 343 |
| March | 3 334 | 2 692 | 3 525 | 661 | 2 830 | np | np | np | 13 694 |
| June | 3 427 | 2 855 | 3 390 | 647 | 2 819 | np | np | np | 13 646 |
| 2013-14 | | | | | | | | | |
| September | 3 301 | 2 837 | 3 118 | 744 | 2 670 | np | np | np | 13 053 |
| December | 3 234 | 2 598 | 3 077 | 582 | 2 200 | np | np | np | 12 026 |
| March | 3 481 | 2 581 | 2 743 | 598 | 2 384 | np | np | np | 12 322 |
| June | 3 367 | 2 787 | 2 786 | 661 | 2 228 | np | np | np | 12 327 |
| 2014-15 | | | | | | | | | |
| September | 3 716 | 2 686 | 2 967 | 674 | 2 279 | np | np | np | 12 872 |
| TREND | | | | | | | | | |
| 2012-13 | | | | | | | | | |
| September | 3 583 | 2 738 | 3 191 | 679 | 3 710 | 189 | 184 | 128 | 14 357 |
| December | 3 534 | 2 754 | 3 350 | 651 | 3 513 | 167 | 159 | 141 | 14 226 |
| March | 3 444 | 2 781 | 3 419 | 664 | 3 142 | 155 | 153 | 139 | 13 944 |
| June | 3 348 | 2 795 | 3 371 | 680 | 2 773 | 155 | 167 | 123 | 13 463 |
| 2013-14 | | | | | | | | | |
| September | 3 309 | 2 757 | 3 199 | 664 | 2 528 | 163 | 189 | 99 | 12 887 |
| December | 3 311 | 2 679 | 2 973 | 633 | 2 388 | 155 | 201 | 83 | 12 380 |
| March | 3 375 | 2 648 | 2 853 | 619 | 2 287 | 143 | 210 | 86 | 12 244 |
| June | 3 494 | 2 683 | 2 827 | 637 | 2 265 | 138 | 233 | 94 | 12 425 |
| 2014-15 | | | | | | | | | |
| September | 3 614 | 2 727 | 2 859 | 674 | 2 277 | 142 | 263 | 107 | 12 743 |

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for chain volume measures is 2012-13.

ACTUAL TOTAL EXPENDITURE, By state—Chain volume measures(a)

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Northern Territory</i> | <i>Australian Capital Territory</i> | <i>Total</i> |
|---------------------|------------------------|-----------------|-------------------|------------------------|--------------------------|-----------------|---------------------------|-------------------------------------|--------------|
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| ORIGINAL | | | | | | | | | |
| 2010-11 | 25 321 | 20 702 | 26 962 | 5 350 | 37 416 | 967 | 1 420 | 805 | 119 385 |
| 2011-12 | 26 672 | 19 747 | 42 525 | 5 529 | 56 789 | 1 162 | 2 847 | 894 | 156 269 |
| 2012-13 | 24 108 | 18 228 | 45 072 | 5 537 | 58 169 | 1 026 | 7 444 | 946 | 160 530 |
| 2013-14 | 22 851 | 17 566 | 45 187 | 5 882 | 54 983 | 827 | 7 088 | 663 | 155 046 |
| 2012-13 | | | | | | | | | |
| September | 6 332 | 4 665 | 10 500 | 1 452 | 15 378 | 217 | 1 608 | 225 | 40 372 |
| December | 6 826 | 4 997 | 11 917 | 1 365 | 16 094 | 315 | 2 099 | 249 | 43 864 |
| March | 5 137 | 3 929 | 10 259 | 1 269 | 11 838 | 222 | 1 821 | 295 | 34 775 |
| June | 5 812 | 4 637 | 12 396 | 1 451 | 14 858 | 271 | 1 916 | 177 | 41 519 |
| 2013-14 | | | | | | | | | |
| September | 5 477 | 4 444 | 11 813 | 1 482 | 14 403 | 213 | 2 118 | 178 | 40 127 |
| December | 5 865 | 4 575 | 12 851 | 1 484 | 14 441 | 260 | 2 058 | 166 | 41 698 |
| March | 5 235 | 3 700 | 9 469 | 1 273 | 12 107 | 184 | 1 130 | 176 | 33 273 |
| June | 6 275 | 4 847 | 11 054 | 1 643 | 14 032 | 170 | 1 782 | 144 | 39 948 |
| 2014-15 | | | | | | | | | |
| September | 6 363 | 4 142 | 9 582 | 1 572 | 13 913 | 229 | 1 853 | 205 | 37 860 |
| SEASONALLY ADJUSTED | | | | | | | | | |
| 2012-13 | | | | | | | | | |
| September | 6 386 | 4 855 | 10 707 | 1 488 | 15 397 | 248 | 1 610 | 221 | 41 061 |
| December | 6 266 | 4 575 | 10 917 | 1 255 | 15 362 | 262 | 2 083 | 239 | 40 548 |
| March | 5 848 | 4 455 | 11 659 | 1 433 | 13 270 | 253 | 1 839 | 302 | 39 198 |
| June | 5 607 | 4 343 | 11 787 | 1 361 | 14 140 | 263 | 1 913 | 184 | 39 722 |
| 2013-14 | | | | | | | | | |
| September | 5 476 | 4 595 | 12 050 | 1 521 | 14 383 | 241 | 2 110 | 171 | 40 639 |
| December | 5 374 | 4 217 | 11 829 | 1 375 | 13 711 | 210 | 2 035 | 162 | 38 624 |
| March | 5 952 | 4 242 | 10 810 | 1 443 | 13 628 | 213 | 1 161 | 178 | 37 593 |
| June | 6 049 | 4 512 | 10 499 | 1 543 | 13 261 | 162 | 1 781 | 153 | 38 191 |
| 2014-15 | | | | | | | | | |
| September | 6 318 | 4 266 | 9 816 | 1 602 | 13 883 | 254 | 1 834 | 194 | 38 254 |
| TREND | | | | | | | | | |
| 2012-13 | | | | | | | | | |
| September | 6 404 | 4 712 | 10 928 | 1 380 | 15 746 | 255 | 1 645 | 239 | 41 256 |
| December | 6 185 | 4 599 | 11 063 | 1 361 | 14 814 | 255 | 1 880 | 256 | 40 324 |
| March | 5 895 | 4 491 | 11 468 | 1 378 | 14 124 | 260 | 1 961 | 248 | 39 829 |
| June | 5 598 | 4 432 | 11 899 | 1 412 | 13 959 | 254 | 1 991 | 215 | 39 820 |
| 2013-14 | | | | | | | | | |
| September | 5 454 | 4 387 | 11 970 | 1 436 | 14 013 | 241 | 2 017 | 177 | 39 712 |
| December | 5 544 | 4 343 | 11 642 | 1 430 | 13 899 | 215 | 1 987 | 160 | 39 182 |
| March | 5 801 | 4 326 | 11 042 | 1 463 | 13 587 | 199 | 1 877 | 166 | 38 507 |
| June | 6 081 | 4 340 | 10 407 | 1 521 | 13 519 | 203 | 1 800 | 171 | 38 186 |
| 2014-15 | | | | | | | | | |
| September | 6 318 | 4 373 | 9 878 | 1 588 | 13 625 | 218 | 1 778 | 180 | 38 176 |

(a) Reference year for chain volume measure is 2012-13.

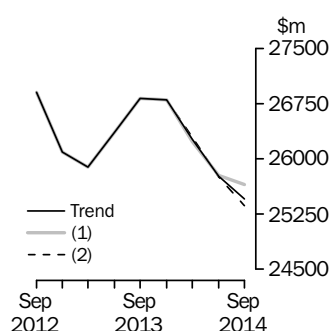
WHAT IF...? REVISIONS TO TREND ESTIMATES

EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

TREND REVISIONS

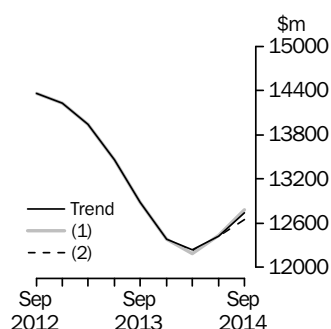
Recent seasonally adjusted and trend estimates are likely to be revised when original estimates for subsequent quarters become available. The approximate effects of possible scenarios on trend estimates for capital expenditure in chain volume terms are presented below by illustrating the impact if next quarter's seasonally adjusted estimate rises or falls by a specified percentage (based on the historical average of movements in seasonally adjusted estimates). For further information, see paragraphs 41 and 42 in the Explanatory Notes.

BUILDINGS AND STRUCTURES



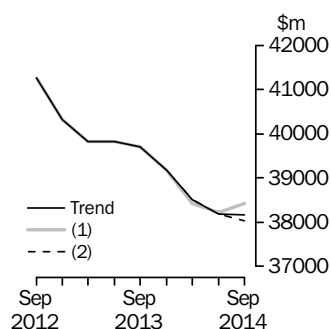
| | Trend as published | | WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE: | | | |
|-------------|--------------------|------|--|------|-----------------------------------|------|
| | \$m | % | (1) rises by 2.1% on this quarter | | (2) falls by 2.1% on this quarter | |
| | \$m | % | \$m | % | \$m | % |
| 2013 | | | | | | |
| December | 26 803 | -0.1 | 26 803 | -0.1 | 26 803 | -0.1 |
| 2014 | | | | | | |
| March | 26 264 | -2.0 | 26 237 | -2.1 | 26 295 | -1.9 |
| June | 25 761 | -1.9 | 25 779 | -1.7 | 25 756 | -2.1 |
| September | 25 458 | -1.2 | 25 652 | -0.5 | 25 368 | -1.5 |

EQUIPMENT, PLANT AND MACHINERY



| | Trend as published | | WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE: | | | |
|-------------|--------------------|------|--|------|-----------------------------------|------|
| | \$m | % | (1) rises by 1.9% on this quarter | | (2) falls by 1.9% on this quarter | |
| | \$m | % | \$m | % | \$m | % |
| 2013 | | | | | | |
| December | 12 380 | -3.9 | 12 380 | -3.9 | 12 380 | -3.9 |
| 2014 | | | | | | |
| March | 12 244 | -1.1 | 12 188 | -1.5 | 12 215 | -1.3 |
| June | 12 425 | 1.5 | 12 438 | 2.0 | 12 428 | 1.7 |
| September | 12 743 | 2.6 | 12 781 | 2.8 | 12 653 | 1.8 |

TOTAL CAPITAL EXPENDITURE



| | Trend as published | | WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE: | | | |
|-------------|--------------------|------|--|------|-----------------------------------|------|
| | \$m | % | (1) rises by 2.0% on this quarter | | (2) falls by 2.0% on this quarter | |
| | \$m | % | \$m | % | \$m | % |
| 2013 | | | | | | |
| December | 39 182 | -1.3 | 39 182 | -1.3 | 39 182 | -1.3 |
| 2014 | | | | | | |
| March | 38 507 | -1.7 | 38 422 | -1.9 | 38 507 | -1.7 |
| June | 38 186 | -0.8 | 38 220 | -0.5 | 38 190 | -0.8 |
| September | 38 176 | — | 38 433 | 0.6 | 38 024 | -0.4 |

— nil or rounded to zero (including null cells)

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of actual and expected new capital expenditure by private businesses for selected industries in Australia. The series have been compiled from data collected by the Australian Bureau of Statistics (ABS) in its quarterly Survey of New Capital Expenditure.

SCOPE OF THE SURVEY

2 The Survey of New Capital Expenditure includes the following industries classified according to the Australian and New Zealand Standard Industrial Classification, ANZSIC, 2006:

Mining (Division B)

Manufacturing (Division C)

Other selected industries:

Electricity, Gas, Water and Waste Services (Division D)

Construction (Division E)

Wholesale Trade (Division F)

Retail Trade (Division G)

Transport, Postal and Warehousing (Division I)

Information Media and Telecommunications (Division J)

Finance and Insurance (Division K, excluding ANZSIC class 6330, Superannuation Funds)

Rental, Hiring and Real Estate Services (Division L)

Professional, Scientific and Technical Services (Division M)

Other selected services:

Accommodation and Food Services (Division H)

Administrative and Support Services (Division N)

Arts and Recreation Services (Division R)

Other Services (Division S)

3 The survey excludes the following industries:

Agriculture, Forestry and Fishing (Division A)

Public Administration and Safety (Division O)

Education and Training (Division P)

Health Care and Social Assistance (Division Q)

Superannuation Funds (Class 6330)

4 The scope excludes public sector business units (i.e. all departments, authorities and other organisations owned and controlled by Commonwealth, State and Local Government).

5 The Survey of New Capital Expenditure, like most ABS economic collections, takes its frame from Employing and Non-Employing Units on the ABS Business Register which is primarily based on ABN registrations to the Australian Business Register, which is managed by the Australian Taxation Office (ATO). The frame is updated quarterly to take account of new businesses and changes in the characteristics of businesses, such as industry and size.

6 Businesses which have ceased employing are identified when the Australian Taxation Office (ATO) cancels their Australian Business Number (ABN) registration. In addition, businesses which do not remit for Goods and Services Tax and/or Income Tax Withholding purposes for the previous five quarters, are removed from the frame.

7 As noted, the Survey frame includes Employing and Non-Employing Units on the ABS Business Register. However, micro non-employing businesses are excluded. These are very small units on the ABS Business Register, by standard measures of size. While there are a substantial number of these businesses, it is expected that they would not contribute significantly to the estimates, although the impact would vary from industry to industry.

EXPLANATORY NOTES *continued*

STATISTICAL UNIT

8 In the Survey of New Capital Expenditure, the statistical unit used to represent businesses, and for which statistics are reported, is the Australian Business Number (ABN) unit, in most cases. The ABN unit is the business unit which has registered for an ABN, and thus appears on the ATO administered Australian Business Register. This unit is suitable for ABS statistical needs when the business is simple in structure.

9 For more significant and diverse businesses where the ABN unit is not suitable for ABS statistical needs, the statistical unit used is the Type of Activity Unit (TAU). A TAU is comprised of one or more business entities, sub-entities or branches of a business entity within an Enterprise Group that can report production and employment data for similar economic activities. When a minimum set of data items is available, a TAU is created which covers all the operations within an industry subdivision (and the TAU is classified to the relevant subdivision of the Australian and New Zealand Standard Industrial Classification (ANZSIC)). Where a business cannot supply adequate data for each industry, a TAU is formed which contains activity in more than one industry subdivision and the TAU is classified to the predominant ANZSIC subdivision. Further details about the ABS economic statistical units used in this survey, and in other ABS economic surveys (both sample surveys and censuses), can be found in Chapter 2 of the Standard Economic Sector Classifications of Australia (SESCA) 2008 (cat. no. 1218.0).

SURVEY METHODOLOGY

10 The survey is conducted by mail on a quarterly basis. It is based on a random sample of approximately 8,000 units which is stratified by industry, state/territory and derived employment size. The figures obtained from the selected units are supplemented by data from units which have large capital expenditure and are outside the sample framework, or not adequately covered by it.

11 Respondents are asked to provide data on the same basis as their own management accounts. Where a selected unit does not respond in a given survey period, a value is estimated. If data are subsequently provided, the estimated value is replaced with reported data. Aggregates are calculated from all data using the 'number raised' estimation technique. Data are edited at both individual unit level and at aggregate level.

TIMING AND CONSTRUCTION OF SURVEY CYCLE

12 Surveys are conducted in respect of each quarter and returns are completed in the 8 or 9 week period after the end of the quarter to which the survey data relate (e.g. March quarter survey returns are completed during April and May).

13 Businesses are requested to provide 3 basic figures each survey:

- Actual expenditure incurred during the reference period (Act)
- A short term expectation (E1)
- A longer term expectation (E2).

Period to which reported data relates

| Survey Quarter | 2013-14 | | | | 2014-15 | | | | 2015-16 | | | |
|----------------|---------|-----|-----|-----|---------|-----|-----|-----|---------|-----|-----|-----|
| | Sep | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | Jun |
| December 2013 | Act | Act | E1 | | E2 | | | | | | | |
| March 2014 | Act | Act | Act | E1 | E2 | | | | | | | |
| June 2014 | Act | Act | Act | Act | E1 | E2 | | | | | | |
| September 2014 | | | | | Act | E1 | E2 | | | | | |
| December 2014 | | | | | Act | Act | E1 | | E2 | | | |
| March 2015 | | | | | Act | Act | Act | E1 | E2 | | | |
| June 2015 | | | | | Act | Act | Act | Act | E1 | E2 | | |

EXPLANATORY NOTES *continued*

TIMING AND CONSTRUCTION OF SURVEY CYCLE *continued*

14 This survey cycle facilitates the formation of estimates of expenditure for financial years (12 months ending 30 June) which are presented in tables 5 and 6 of this publication. For example, as the previous table shows for 2014-2015:

- the first estimate was available from the December 2013 survey as a longer term expectation (E2)
- the second estimate was available from the March 2014 survey (again as a longer term expectation)
- the third estimate was available from the June 2014 survey as the sum of two expectations (E1 + E2)
- in the September 2014, December 2014 and March 2015 surveys the fourth, fifth and sixth estimates, respectively, are derived from the sum of actual expenditure (for that part of the year completed) and expected expenditure (for the remainder of the year) as recorded in the current quarter's survey
- the final (or seventh) estimate from the June quarter 2015 survey is derived from the sum of the actual expenditure for each of the four quarters in the 2014-15 financial year.

15 Businesses are requested to provide actual expenditure data by state/territory each quarter. Prior to 2002, businesses were also asked to provide expected expenditure data by state/territory each December quarter. Since 2002 state/territory expectations data for businesses which operate in more than one state or territory are pro-rated to states/territories based on actual expenditure for the December quarter in each state or territory. Expectations data for businesses operating within a single state/territory are allocated to that state/territory. Expectations for businesses which report no actual expenditure for the December quarter are split equally among the states in which the businesses are known to operate.

16 These expectations data by state/territory are not included in this publication but are released on the ABS Website.

SAMPLE REVISION

17 The survey frames and samples are revised each quarter to ensure that they remain representative of the survey population. The timing for creating each quarter's survey frame is consistent with that of other ABS business surveys. This provides for greater consistency when comparing data across surveys.

18 Additionally, with these revisions to the sample, some of the units from the sampled sector are rotated out of the survey and are replaced by others to spread the reporting workload equitably.

19 Adjustments are included in the estimates to allow for lags in processing new businesses to the ABS Business Register, and the omission of some businesses from the register. The majority of businesses affected and to which adjustments apply are small in size. As an indication of the size of these adjustments, in the September quarter 2014 they represented about 0.7% of the total estimate of new capital expenditure.

CLASSIFICATION BY INDUSTRY

20 The Australian and New Zealand Standard Industrial Classification (ANZSIC) has been developed for use in both countries for the production and analysis of industry statistics. For more information, users are referred to *Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006* (cat. no. 1292.0).

21 In order to classify new capital expenditure by industry, each statistical unit (as defined above) is classified to the (ANZSIC) industry in which it mainly operates.

CHAIN VOLUME MEASURES

22 The chain volume measures appearing in this publication are annually reweighted chain Laspeyres indexes referenced to current price values in the chosen reference year (currently 2012-13). The current price values may be thought to be the product of a price and quantity. The value in chain volume terms can be derived by linking together movements in volumes, calculated using the average prices of the previous financial year

EXPLANATORY NOTES *continued*

CHAIN VOLUME MEASURES

continued

and applying compound movements to the current price estimates of the reference year. Each year's quarter-to-quarter growth rates in the chain volume series are based on the prices of the previous financial year, except for those quarters of the latest incomplete year which are based upon the second most recent financial year. Quarterly chain volume estimates for a financial year sum to the corresponding annual estimate.

23 With each release of the September quarter issue of this publication, a new base year is introduced and the reference year is advanced one year to coincide with it. With this release of the September quarter 2014 issue of this publication, the chain volume measures now have 2012-13 as their base year rather than 2011-12.

24 A change in the reference year changes levels but not growth rates for all periods. A change in the base year can result in revisions, small in most cases, to growth rates for the last year.

25 Chain volume measures are not generally additive. In other words, component chain volume measures do not, in general, sum to a total in the way original current price components do. For capital expenditure data, this means that the original chain volume estimates for the states will not add to total capital expenditure for Australia. In order to minimise the impact of this, the ABS uses the latest base year as the reference year. By adopting this approach, additivity does exist for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and those immediately preceding it. For further information on chain volume measures refer to *Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts* (cat. no. 5248.0)

DERIVATION AND USEFULNESS OF REALISATION RATIOS

26 Once actual expenditure for a financial year is known, it is useful to investigate the relationship between each of the prior six estimates of expenditure for that financial year and the actual expenditure (see page 7 for an explanation of the derivation of the seven estimates). The resultant realisation ratios (subsequent actual expenditure divided by expected expenditure) then indicate how much expenditure was actually incurred against the amount expected to be incurred at the various times of reporting. Realisation ratios can also be formed separately for three or six month expectations as well as the 12 month E2 estimates or combinations of estimates containing at least some expectation components (e.g. six months actual and six months expected expenditure).

27 Realisation ratios provide an important tool in understanding and interpreting expectation statistics for future periods. The application of realisation ratios enables the adjustment of expectation data for known under (or over) realisation patterns in the past and hence provides a valid basis for comparison with other expectation data and actual expenditure estimates. Once this has been done the predictions can be more validly compared with each other and with previously derived estimates of actual expenditure for earlier years. For example, if one wished to make a prediction about actual expenditure for 2013-14 based on the December 2013 survey results and compare this with 2012-13 expenditure, it is necessary to apply the relevant realisation factors to the expectation to put both estimates on the same basis.

28 There are many ways in which realisation ratios can be applied to make predictions of actual expenditure for a future period. A range of realisation ratios for both type of asset and industry estimates is provided in tables 5 and 6.

29 In using realisation ratios to adjust expectations data, attention should be paid to the range of values that has occurred in the past. A wide range of values is indicative of volatility in the realisation patterns and hence greater caution should be exercised regarding the predictive value of the expectation, even after adjustment by application of realisation ratios. This is particularly the case with the early 12 month expectations for the following financial year collected in the December and March surveys.

EXPLANATORY NOTES *continued*

RELIABILITY OF THE ESTIMATES

30 Estimates provided in this publication are subject to non-sampling and sampling errors. The most common way of quantifying sampling error is to calculate the standard error for the published estimate. Details of standard errors are on pages 34 and 35 of this publication.

31 Estimates that have an estimated relative standard error between 10% and 25% are annotated with the symbol '^'. These estimates should be used with caution as they are subject to sampling variability too high for some purposes. Estimates with an RSE between 25% and 50% are annotated with the symbol '*', indicating that the estimate should be used with caution as it is subject to sampling variability too high for most practical purposes. Estimates with an RSE greater than 50% are annotated with the symbol '**' indicating that the sampling variability causes the estimates to be considered too unreliable for general use. These annotations have only been applied to estimates from the March quarter 2009.

32 Non-sampling errors may arise as a result of errors in the reporting, recording or processing of the data and can occur even if there is a complete enumeration of the population. These errors can be introduced through inadequacies in the questionnaire, treatment of non-response, inaccurate reporting by respondents, errors in the application of survey procedures, incorrect recording of answers, and errors in data entry and processing.

33 Estimates for the latest quarter presented in this publication are considered preliminary and revised estimates will be released with the next issue. As discussed in Paragraphs 37 to 42 below, seasonally adjusted and trend estimates are also subject to revision as data are revised and more data become available.

34 It is difficult to measure the size of non-sampling errors. However, every effort is made in the design of the survey and development of survey procedures to minimise their effects. In addition, respondents may have difficulties in allocating to the appropriate state(s) expenditure on some equipment items such as mobile assets (e.g. aircraft, bulk oil carriers, satellites, off-shore drilling platforms and large computer installations supporting a national network). Where such difficulties exist expenditure is allocated to the state of the businesses' head office or, in the case of aircraft, is allocated across states in proportion to the likely use of the asset.

35 The Australian equivalents to International Financial Reporting Standards (AIFRS) were progressively implemented in Australia from 1 January 2005. As a result, a number of items in the financial accounts of Australian businesses were affected by changed definitions which in turn impacted upon both Income Statements and Balance Sheets. A range of ABS economic collections source data from financial accounts of businesses and use those data to derive economic statistics. There have been no changes in the associated economic definitions.

36 After monitoring data items in the immediate years following March quarter 2005 it was concluded that most affected published data series were impacted by data breaks but that the magnitude of such breaks could not be determined without imposing disproportionate load upon data providers to ABS surveys and other administratively collected data.

SEASONAL ADJUSTMENT

37 The quarterly original actual new capital expenditure series in this publication are affected in varying degrees by seasonal influences. The seasonal adjustment process estimates and removes the effects of normal seasonal variations from the original series so that the effects of other influences can be more easily recognised.

EXPLANATORY NOTES *continued*

SEASONAL ADJUSTMENT

continued

38 In the seasonal adjustment process, account has been taken of normal seasonal factors (e.g. increase in June quarter capital expenditure due to the impending end of the financial year) to produce the seasonally adjusted estimates. Particular care should be taken in interpreting quarterly movements in the seasonally adjusted estimates because seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. change in interest rates) and reflects the sampling and other errors to which the original estimates are subject.

39 The revision properties of the seasonally adjusted and trend estimates can be improved by the use of Autoregressive Integrated Moving Average (ARIMA) modelling. The Survey of Private New Capital Expenditure uses ARIMA modelling where appropriate for individual time series. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. For more information on the details of ARIMA modelling see Feature article: Use of ARIMA modelling to reduce revisions in the October 2004 issue of *Australian Economic Indicators* (cat. no. 1350.0).

40 Seasonally adjusted estimates by asset type for Tasmania, Northern Territory and Australian Capital Territory are not separately available because of the high sampling variability associated with them. They are included in totals for Australia and while a combined residual can be derived, the measure should not be considered reliable.

TREND ESTIMATES

41 The trend estimates are derived by applying a 7-term Henderson moving average to the seasonally adjusted estimates. The 7-term Henderson moving average is symmetric, but as the end of a time series is approached, asymmetric forms of the moving average are applied. The asymmetric moving average has been tailored to suit the particular characteristics of individual series and enable trend estimates for recent quarters to be produced. Estimates of the trend will be improved at the current end of the time series as additional observations become available. This improvement is due to the application of different asymmetric moving averages for the most recent three quarters. As a result of the improvement, revisions to the trend estimates will generally be observed for the most recent three quarters.

42 There may also be revisions because of changes in the original estimates. As a result of these revisions, the seasonally adjusted and trend estimates will also be revised. For further information, see *Information Paper: A Guide to Interpreting Time Series - Monitoring Trend, An Overview* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6345 or email <time.series.analysis@abs.gov.au>.

DESCRIPTION OF TERMS

43 A description of the terms used in this publication is given below:

44 *New capital expenditure* refers to the acquisition of new tangible assets either on own account or under a finance lease and includes major improvements, alterations and additions. In general, this is expenditure charged to fixed tangible assets accounts excluding expenditure on second hand assets unless these are imported for the first time.

EXPLANATORY NOTES *continued*

45 Some estimates are dissected by type of asset:

- Buildings and structures: Includes industrial and commercial buildings, houses, flats, home units, water and sewerage installations, lifts, heating, ventilating and similar equipment forming an integral part of buildings and structures, land development and construction site development, roads, bridges, wharves, harbours, railway lines, pipelines, power and telephone lines. Also includes mine development (e.g. construction of shafts in underground mines, preparation of mining and quarrying sites for open cut extraction and other developmental operations primarily for commencing or extending production). Excludes purchases of land, previously occupied buildings and speculatively built projects intended for sale before occupation:
- Equipment, plant and machinery: Includes plant, machinery, vehicles, electrical apparatus, office equipment, furniture, fixtures and fittings not forming an integral part of buildings, durable containers, special tooling, etc. Also includes goods imported for the first time whether previously used outside Australia or not.

COMPARISON WITH NATIONAL ACCOUNTS AND OTHER ABS STATISTICS

46 The statistics for new capital expenditure shown in this publication differ from estimates of private gross fixed capital expenditure shown in the Australian National Accounts for the following reasons:

- National Accounts estimates incorporate data from other sources as well as information from the new capital expenditure survey. For example, annual estimates for capital expenditure on 'machinery and equipment' are based on the ABS' annual Economic Activity Survey combined with data from the Australian Taxation Office. Quarterly estimates are interpolated between and extrapolated from the annual estimates using a variety of indicators including this survey. The ABS's quarterly Building Activity Survey and Engineering Construction Survey are the main sources for estimating the National Accounts dwellings and other buildings and structures items.
- National Accounts estimates include capital expenditure by all private businesses including units classified to agriculture, forestry and fishing, education, and health and community services industries and capital expenditure on dwellings by households. Data for these sectors are excluded from this publication.
- National Accounts estimates include the value of work done on speculative construction projects as the work is put into place. The statistics in this publication, however, include full value of the speculative projects as new capital expenditure of the purchases (if in scope), when the project is sold.
- National accounts estimates of gross fixed capital formation relate to acquisitions less disposals of new or existing fixed assets, whereas the survey figures are acquisitions of new fixed tangible assets only.

47 For a more detailed explanation of the concepts and methods used in compiling the National Accounts estimates see *Australian National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

48 The estimates of capital expenditure on buildings and other structures will differ with estimates of Construction activity published in Construction Work Done, Australia, Preliminary (cat. no. 8755.0). The latter publication presents estimates of building and engineering construction work collected by the Building Activity Survey and the Engineering Construction Survey. Estimates of construction activity are based on the value of actual work done during the quarter of individual building or construction jobs by builders, and do not necessarily equate to capitalisation of this work by the builders' eventual clients. Estimates of capital expenditure in this publication are based on data reported by businesses (that is, the builders' clients) from their financial or management accounts for purchases of buildings and structures.

EXPLANATORY NOTES *continued*

RELATED PUBLICATIONS

49 Users may also wish to refer the following publications:

- *Information Paper: Changes to Private New Capital Expenditure and Expected Expenditure statistics, September 2009* (cat. no. 5625.0.55.001)
- *Australian National Accounts: National Income, Expenditure and Product* (cat. no. 5206.0)
- *Australian National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0)
- *Directory of Capital Expenditure Data Sources and Related Statistics* (cat. no. 5653.0)
- *Building Activity, Australia* (cat. no. 8752.0)
- *Business Indicators, Australia* (cat. no. 5676.0)
- *Business Operations and Industry Performance, Australia* (cat. no. 8140.0)
- *Construction Work Done, Australia* (cat no 8755.0)
- *Engineering Construction Activity, Australia* (cat. no. 8762.0)
- *Information Paper: Australian National Accounts, Introduction of Chain Volume and Price Indexes* (cat. no. 5248.0)

50 Current publications and other products released by the ABS are available from the Statistics View. The ABS also issues a daily Release Advice on the web site which details products to be released in the week ahead.

ABS DATA AVAILABLE ON REQUEST

51 In addition to the data contained in this publication, more detailed industry and state information may be made available on request, the cost for such a service being dependent upon the amount of data requested. For example, data are generally available at the ANZSIC subdivision (2 digit) level.

ABS WEBSITE

52 The ABS website contains most of the data included in this publication but with a longer time series. In addition to the series in this publication, data for Manufacturing Subdivisions and State by Industry data are also available.

ACKNOWLEDGMENT

53 ABS publications draw extensively on information provided freely by individuals, businesses, governments and other organisations. Their continued cooperation is very much appreciated; without it, the wide range of statistics published by the ABS would not be available. Information received by the ABS is treated in strict confidence as required by the *Census and Statistics Act 1905*.

APPENDIX SAMPLING ERRORS

LEVEL ESTIMATES

INTRODUCTION

The estimates in this publication are based on a sample drawn from units in the surveyed population. Because the entire population is not surveyed, the published estimates are subject to sampling error. The most common way of quantifying such sampling error is to calculate the standard error for the published estimate or statistic.

EXAMPLE OF USE

The following example illustrates how to use the standard error to interpret a level estimate.

Let us say that the published level estimate for total capital expenditure is \$38,853m and the calculated standard error in this case is \$521m. The standard error is then used to interpret the level estimate of \$38,853m.

For instance, the standard error of \$521m indicates that:

- There are approximately two chances in three that the real value falls within the range \$38,332m to \$39,374m ($\$38,853\text{m} \pm \521m)
- There are approximately 19 chances in 20 that the real value falls within the range \$37,811m to \$39,895m ($\$38,853\text{m} \pm \$1,042\text{m}$)

The real value in this case is the result we would obtain if we could enumerate the total population.

The following table shows the standard errors for September Quarter 2014 estimates.

| | <i>Buildings and Structures</i> | <i>Equipment, Plant and Machinery</i> | <i>Total</i> |
|---|---|---|--------------|
| | \$m | \$m | \$m |
| Mining | 28 | 85 | 108 |
| Manufacturing | 56 | 52 | 77 |
| Electricity, Gas, Water and Waste Services | 54 | 20 | 57 |
| Construction | 25 | 191 | 191 |
| Wholesale Trade | 17 | 63 | 67 |
| Retail Trade | 47 | 114 | 122 |
| Transport, Postal and Warehousing | 14 | 159 | 158 |
| Information Media and Telecommunications | 33 | 11 | 33 |
| Financial and Insurance Services | 42 | 52 | 68 |
| Rental, Hiring and Real Estate Services | 196 | 218 | 293 |
| Professional, Scientific and Technical Services | 24 | 108 | 122 |
| Other Selected Services | 121 | 111 | 173 |
| Total | 270 | 412 | 521 |
| New South Wales | 123 | 208 | 260 |
| Victoria | 66 | 128 | 159 |
| Queensland | 116 | 262 | 301 |
| South Australia | 165 | 50 | 169 |
| Western Australia | 119 | 157 | 195 |
| Tasmania | 22 | 41 | 46 |
| Northern Territory | 2 | 43 | 44 |
| Australian Capital Territory | 4 | 55 | 56 |
| Australia | 270 | 412 | 521 |

APPENDIX SAMPLING ERRORS *continued*

MOVEMENT ESTIMATES

EXAMPLE OF USE

The following example illustrates how to use the standard error to interpret a movement estimate.

Let us say that one quarter the published level estimate for total capital expenditure is \$40,866m and the next quarter the published level estimate is \$38,853m.

In this example the calculated standard error for the movement estimate is \$519m. The standard error is then used to interpret the published movement estimate of -\$2,013m.

For instance, the standard error of \$519m indicates that:

- There are approximately two chances in three that the real movement over the two quarter period falls within the range -\$2,532m to -\$1,494m ($-\$2,013m \pm \$519m$).
- There are approximately 19 chances in 20 that the real movement falls within the range -\$3,051m to -\$975m ($-\$2,013m \pm \$1,038m$).

The following table shows the standard errors for September Quarter 2014 movement estimates.

| | <i>Buildings and Structures</i> | <i>Equipment, Plant and Machinery</i> | <i>Total</i> |
|---|---|---|--------------|
| | \$m | \$m | \$m |
| Mining | 32 | 62 | 54 |
| Manufacturing | 60 | 99 | 117 |
| Electricity, Gas, Water and Waste Services | 46 | 22 | 48 |
| Construction | 21 | 211 | 211 |
| Wholesale Trade | 38 | 69 | 83 |
| Retail Trade | 47 | 128 | 135 |
| Transport, Postal and Warehousing | 25 | 180 | 186 |
| Information Media and Telecommunications | 33 | 8 | 32 |
| Financial and Insurance Services | 37 | 64 | 58 |
| Rental, Hiring and Real Estate Services | 220 | 150 | 284 |
| Professional, Scientific and Technical Services | 30 | 102 | 102 |
| Other Selected Services | 101 | 169 | 199 |
| Total | 264 | 446 | 519 |
| New South Wales | 100 | 266 | 287 |
| Victoria | 127 | 172 | 225 |
| Queensland | 99 | 238 | 255 |
| South Australia | 137 | 68 | 150 |
| Western Australia | 139 | 133 | 203 |
| Tasmania | 11 | 37 | 40 |
| Northern Territory | 2 | 42 | 43 |
| Australian Capital Territory | 4 | 55 | 55 |
| Australia | 264 | 446 | 519 |

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ISSN 1323-2568